



London
Stock Exchange

SPONSORED ACCESS

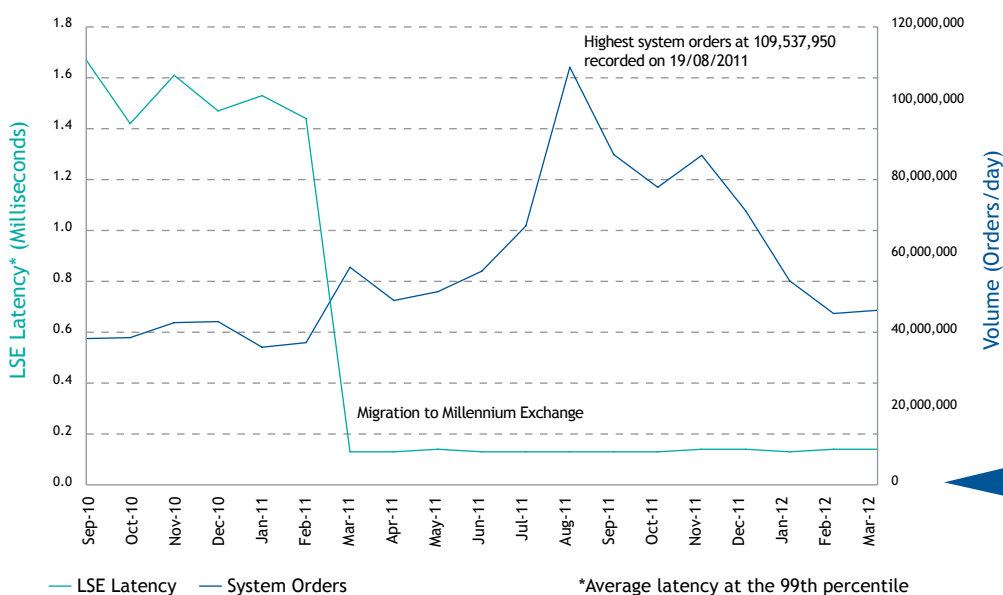
Fastest Route to LSE and Turquoise Markets

Sponsored Access offers non members a direct connection to the LSE and Turquoise electronic trading systems under the codes of a Sponsoring Firm.

- Direct access to the deepest pool of liquidity in UK equities
- Execute low latency strategies in FTSE 100, FTSE 250, ETFs, ETCs, and all other centrally cleared securities
- Trade on pan European equities with the same infrastructure at Turquoise
- Trade the centrally cleared instruments of the LSEG's emerging market service: International Order Book
- Establish a technical connection to the LSEG's trading system while retaining a broker execution relationship
- Full range of LSEG connectivity options available to suit the needs of the Sponsored User

- ✓ Retain broker execution relationship
- ✓ Independent connectivity
- ✓ Option to host in LSEG data centre
- ✓ Cancel on disconnect
- ✓ Post trade drop copy

Following the migration to Millennium Exchange, Sponsored Access allows non member participants to further leverage the latency advantages of LSEG's leading trading system:



The low-latency performance of Millennium Exchange underlines the LSEG's commitment to client-focused technology enhancements.

Record low latency in an environment of increasing message flow

Contacts

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Service Overview

- ✓ All orders are submitted under the codes of the Sponsoring Firm and subject to the same rules and supervision as member firm flow
- ✓ Exchange Level Controls intermediate the Sponsored User's flow on behalf of the Sponsoring Firm
- ✓ Participants connect to the LSE and Turquoise via the Millennium Exchange native trading interface
- ✓ Sponsoring Firms are provided with a drop copy service in order to monitor the Sponsored User
- ✓ Sponsoring Firms have access to a Sponsor Portal allowing them to remotely modify certain parameters of the Exchange Level Controls
- ✓ Sponsored Users can receive market data directly from the LSEG or from a vendor



Sponsored Users have a choice of connectivity options to access the LSEG's trading system, ranging from ultra-low latency exchange hosting, Extranex and third party network providers. Hosted participants also benefit from a carrier-neutral connectivity model between their hosted equipment and their external locations.

Exchange Level Controls provide a layer of pre trade risk management, while the post trade drop copy allows Sponsoring Firms to view the Sponsored Users activity. Sponsoring Firms also have access to a Sponsor Portal where they can adjust certain parameters of the Exchange Level Controls that apply to their individual users.

In the event of the Sponsored User losing their connection to the trading system, or the Sponsoring Firm losing their post trade drop copy connection, all Sponsored User open orders will be cancelled.

A list of Sponsoring Firms is available from the LSEG website.



Inviting Opportunities.

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