



Non-Display Usage Customer Declaration

Version 1.5

19 September 2017

This document is a required declaration for customers to specify their non-display usage of Turquoise Global Holdings Limited ('Turquoise') real time data ('Data').

If you are in receipt of Turquoise Data, delivered directly or via a vendor, but do not use the data in respect of the activities detailed within this document, you are still required to sign and complete sections 1, 3 and 6 of this declaration.

Please note that the London Stock Exchange Real Time Data team is the appointed agent to administer the non-display usage declarations on behalf of Turquoise Global Holdings Limited.

All completed and scanned declarations should be emailed to:
marketdata@lseg.com

If you prefer to mail us a hard copy, then please send to:

Market Data Administration
Real Time Data Team
London Stock Exchange Group plc
10 Paternoster Square
London
EC4M 7LS

If you require further policy clarification in respect of the use of real time data detailed within this document or guidance on how to complete the declaration, then please contact the London Stock Exchange Real Time Data Business Development Team on +44(0) 20 7797 3699, or email: marketdata@lseg.com

Section 1: Customer Details

Company Name:	
Contact Name:	Position:
Telephone:	Email:
Street Address:	Town:
County:	Post Code:
Country:	VAT Number:

Please list all subsidiaries to be covered by this declaration in Appendix A.

Section 2: Invoice Details (if different from customer details above)

Company Name:	
Contact Name:	Position:
Telephone:	Email:
Street Address:	Town:
County:	Post Code:
Country:	VAT Number:

Section 3: Source Of Data (e.g. market data vendor, direct connection, etc.)

We require customers to identify each Data source utilised in respect of non-display usage. We also request that customers who do not use the Data in respect of the activities detailed in this declaration still specify where they are in receipt of vendor and/or direct data feeds.

Section 4: Non-Display Usage

Where appropriate, **customers** are required to classify their use of Turquoise Data in non-display '*trading based activities*'.

Examples of '*trading based activities*' include: semi-automated or automated order/quote generation; order pegging; price referencing for trading purposes; smart order routing to facilitate trading; order management; execution management; market making; 'black box' trading; algorithmic trading; program trading.

Please now indicate below which *trading based activity* your use of non-display Data is applicable to:

Tier 1 – Customers:

- a) whose internal non-display data usage is for the purpose of *trading based activities* as 'principal' (Trading Firms) and for the purpose of client business facilitation (Brokerage Firms): (please tick) ; and/or
- b) whose internal non-display data usage is included in the operation of trading platforms, including but not restricted to: Multilateral Trading Facilities, CFD and/or spread betting platforms: (please tick) .

Tier 2 - Customers:

- a) whose internal non-display data usage is for the sole purpose of *trading based activities* as "principal" with no customer business facilitation (Trading Firms): (please tick) ; or
- b) whose internal non-display data usage is for the sole purpose of *trading based activities* to facilitate customer business (Brokerage Firms): (please tick) .

In addition to the above, all **customers** are required to complete, as appropriate, the type of Turquoise Data used for non-display purposes, by ticking the box corresponding to the market(s) in use:

Turquoise Market Segments	Turquoise Data
All Turquoise, including USA	<input type="checkbox"/>
Continental Europe and USA only*	<input type="checkbox"/>
Nordics only**	<input type="checkbox"/>
Switzerland, Italy and Spain only	<input type="checkbox"/>
UK, IOB and Ireland only	<input type="checkbox"/>
Emerging Europe***	<input type="checkbox"/>

* Includes Austria, Belgium, Czech Republic, France, Germany, Hungary, Netherlands, Poland, Portugal and USA.

** Includes Denmark, Finland, Norway, and Sweden.

*** includes Poland, Hungary and Czech Republic.

Section 6: Customer Declaration - No Data Use In Respect Of Non-Display Usage

Please tick the following box if your use of Data excludes the business activities detailed in Section 4 (Non-Display Usage)

Section 7: For Acceptance

The customer acknowledges and accepts that Turquoise’s enterprise pricing of non-display usage is effective from 1 November 2012. As such, Turquoise shall charge, and the customer shall pay, for any non-display usage from 1 November 2012 unless the client stipulates usage from a later date in the box below:

Start Date: (Day)	/ (Month)	/ (Year)	/
-------------------	-----------	----------	---

The customer agrees to pay the charges for non-display usage as detailed in the Turquoise Equity Trading and Market Data Schedule, available on Turquoise’s website at the link below, which may be amended from time to time.

<http://www.lseq.com/areas-expertise/our-markets/turquoise>

The customer declares to Turquoise that it is/is not, where appropriate, in receipt of Turquoise Data for the purpose of usage in respect of the business activities declared above.

The customer undertakes to promptly inform Turquoise at marketdata@lseq.com of any changes to the information given above.

The customer agrees that the charges applicable to the above mentioned usage types shall be billed by Turquoise directly to the customer and paid by the customer directly to Turquoise.

The customer hereby agrees that for the above usage types it will directly pay Turquoise, upon receipt of the relevant invoice from Turquoise, in accordance with the terms provided on the relevant invoice.

Invoicing will operate on a bi-annual basis, chargeable six months in advance. Fees apply on an enterprise-wide basis to customers, defined as a single entity or a group of entities within the same legal entity. Both parties may terminate this agreement at any time by giving the other party at least 90 days written notice.

Any request by the customer for repayment of overpaid non-display fees based on an inaccurate Customer Declaration, must be made within three calendar months after the date the Customer signed the declaration. The Customer is only entitled to credits within that three month period.

For the purposes of the Data Protection Act 1998 and the Privacy and Electronic Communications (EC Directive) Regulations 2003, the information provided in this order form will be used by the London Stock Exchange Group Companies ("Group") for the purposes of providing you with the products, services and data that you have ordered.

The Group may use the customer data for marketing research purposes and to send marketing material and information about other Group Services and Products which may be of interest to you.

Please tick the appropriate boxes if you do not wish the Group to contact you by:

- email,
- fax,
- phone,
- post.

The Group may also provide customer data to carefully selected third parties (including subsidiary companies of the Group) who may contact you about services that may be of interest to you.

If you do not want such third parties to contact you, please tick the following box:

Signed on and behalf of the customer	
Position:	
Name:	
	Date:

Appendix A – Subsidiaries to be covered by this declaration

Please provide details of any subsidiary organisations below (please include company name, address and percentage stake held):
