



25 September 2012

SUBJECT: A2A CONNECTIVITY AND TERMINATION OF LU 6.2 PROTOCOL

Dear Client,

we are pleased to announce the evolutions in the communication channels of Monte Titoli, planned for 2013 and showed during a meeting the 24 September.

LU6.2 protocol termination

To meet clients needs, the termination of LU6.2 protocol, initially planned within 31 December 2012, is postponed to 31 October 2013.

As a consequence, the deadlines for our clients to notify the revocation of such channel, as specified in the price schedule for intermediaries, are updated as below detailed:

- if the request is sent within 15 December 2012, it will be effective starting from 1 April 2013
- if the request is sent within 15 March 2013, it will be effective starting from 1 July 2013
- if the request is sent within 15 June 2013, it will be effective starting from 1 October 2013
- if no request is sent, termination of LU6.2 protocol will be automatic at 31 October 2013.

We point out that who wish to dismiss LU6.2 protocol to adopt the subsequently detailed A2A solution, should pass the conformity test sessions to guarantee its applications to be compliant with the new communication protocol; conformity tests will take place starting from 1 April 2013.

New A2A connectivity

A2A solution, as connection protocol to X-TRM service together with the in force channels (SWIFT e RNI), will be available for functional test sessions starting from **1 October 2012**.

This solution has been developed to minimize IT impact on our clients, by maintaining the same structure in use for LU6.2 messages.

To participate in test sessions send an e-mail to Service Operation, at the address itps@montetitoli.it.

The relevant technical documentation is available on MT-X web platform.

Starting from 1 April 2013, non functional tests will take place to ensure clients applications to be compliant with A2A solution and to plan the migration to A2A within **31 October 2013**.

Finally, to make use of A2A solution a monthly fee will be charged depending on the annual volume tier of transactions of each client.

The annual volume tier of each client includes on exchange transactions, bilateral balances with the CCP and OTC transactions, either referred to the client itself or to other participants who appointed it on the basis of a power of attorney; depending on such volume tier, fees are below detailed:

- between 0 and 250.000: monthly fee of €250 (each exceeding transaction is charged 0,005)
- between 250.000 and 1.000.000: monthly fee of €500 (each exceeding transaction is charged 0,005)
- more than 1.000.000: monthly fee of €1000

FOR FURTHER DETAILS PLEASE CONTACT:

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