

# CC&G and CCP Austria sign landmark CCP clearing agreement

- **CC&G will provide CCP Austria with Clearing System services across different asset classes**
- **No concentration risk: each entity remains fully responsible for its own CCP activity**

CC&G, part of London Stock Exchange Group, and CCP Austria have today entered into a partnership agreement whereby CC&G will provide technology-driven CCP Clearing and Risk Management services to CCP Austria. The five-year agreement is customer-focused and each legal entity will remain fully responsible for its own distinct CCP activity. This agreement adds a new dimension to CCP cooperation by allowing CCP Austria to focus on its core commercial activities while utilizing CC&G's trusted and reliable IT architecture.

**Paolo Cittadini, CC&G CEO said:** "CC&G is delighted to have been chosen as CCP Austria's service provider. We see this agreement not only as a means of diversification of our revenues, but also as a way to further enhance our technology. We can serve simultaneously multiple CCPs in different geographies and with distinctive specificities, ensuring full compliance with the current European CCP regulatory framework of EMIR and abiding to world-wide CCP Principles. This agreement is a further step towards the expansion of the CC&G clearing services internationally."

**Wolfgang Aubrunner, CCP Austria CEO said:** "CCP Austria's cooperation with CC&G has been very positive so far and we are extremely pleased to further expand it. CC&G is already our current provider of the Risk Management Module which is integrated in the current Clearing System. The extension of this cooperation with CC&G will allow us to cooperate with a robust, trusted and globally well known CCP, so that we can dedicate all our resources to better serving our business community. Additionally this will allow to pool available synergies and expertise and be well

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prepared for future market and regulatory driven developments and to boost the role of CCP.A in the region.”

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## **About London Stock Exchange Group:**

London Stock Exchange Group (LSEG) is an international markets infrastructure business. Its diversified global business focuses on capital formation, intellectual property and risk and balance sheet management. LSEG operates an open access model, offering choice and partnership to customers across all of its businesses. The Group can trace its history back to 1698.

The Group operates a broad range of international equity, ETF, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS ( a European fixed income market); and Turquoise (a pan-European equities MTF). Through its platforms, LSEG offers market participants, unrivalled access to Europe’s capital markets. The Group also plays a vital economic and social role, enabling companies, including SMEs, to access funds for growth and development.

Through FTSE Russell, the Group is a global leader in financial indexing, benchmarking and analytic services with approximately \$15 trillion benchmarked to its indexes. The Group also provides customers with an extensive range of data services, research and analytics through The Yield Book, Mergent, SEDOL, UnaVista, XTF and RNS.

Post trade and risk management services are a significant part of the Group’s business operations. In addition to majority ownership of LCH, a multi-asset global CCP operator, LSEG owns CC&G, the Italian clearing house and Monte Titoli, a leading European custody and settlement business.

LSEG Technology develops and operates high performance technology solutions, including trading, market surveillance and post trade systems for over 40 organisations and exchanges, including the Group’s own markets.

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Headquartered in the United Kingdom, with significant operations in North America, Italy, France and Sri Lanka, the Group employs approximately 4,500 people.

Further information on London Stock Exchange Group can be found at [www.lseg.com](http://www.lseg.com). The Group's ticker symbol is LSE.L

## About CCP.A

CCP.A, a joint subsidiary of Oesterreichische Kontrollbank AG (OeKB) and Wiener Börse AG, was founded in 2004 and acts as a central counterparty pursuant to § 9 para. 3 Austrian Stock Exchange Act.

CCP Austria was authorized on 14 August 2014 as the central counterparty pursuant to Article 17 of Regulation (EU) No 648/2012 (hereinafter EMIR)

It is downstream of securities trading and, as the central counterparty, ensures the secure and reliable clearing of cash market transactions. This central clearing infrastructure between buyer and seller reduces securities settlement and risk costs and facilitates market access for new investors and market participants.

## About the OeKB AG

The OeKB Group has been strengthening Austria's economy with many services for small, medium and large companies as well as the Republic of Austria since 1946 and thus has a special position as a central financial services provider. With its broad range of competences, the OeKB Group focuses on four main service areas: Export services, capital market services, energy market services and development financing.

The OeKB Group is a public-private partnership, fulfilling its role as a private company on one side, and, on the other, as a mandate from the Republic of Austria.

OeKB is able to process federal export guarantees and to make attractive financing available in conjunction with foreign trade. Also its private loan insurances protect receivables at home and abroad. With its capital market services, the OeKB Group fulfils essential functions concerning securities, provides clearing services for the energy market and finances commercial and developmentally reasonable projects in emerging markets with the OeEB as the official development bank for the Republic of Austria.

The OeKB Group includes OeKB AG and its subsidiaries and shareholdings. Customer orientation, great technical expertise and reliability determine both the strategic alignment of the services provided by the OeKB Group as well as the actions of its more than 400 employees. Economic relevance and sustainability are fixed cornerstones for every project of the OeKB Group.

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## About Wiener Börse

Founded in 1771, Wiener Börse AG, the company that operates the Vienna Stock Exchange, is one of the oldest stock exchanges in the world. Today, it is a modern, customer and market-oriented company that plays a key role in the Austrian capital market. It is the driving force that contributes substantially to the further development of the local market.

The Vienna Stock Exchange operates Austria's only securities exchange and also runs the Austrian power exchange EXAA under its license. It provides state-of-the-art infrastructure, market data and information to ensure the smooth and efficient execution of stock exchange transactions and facilitate the interaction among all market participants.

The core business of the exchange is the operation of a cash market (equity market, bond market) as well as a market for trading in structured products. Additional services include data vending, index development and management, and specialized financial market seminars and training courses.