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# CC&G Operational Notice

7<sup>th</sup> November 2018

## Bond ICSDs Section – Adjustment on contractual positions

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**For the attention of:** *ICSD Bond Section Clearing Members, Trading clients and Settlement Agents*  
**Priority:** *High*  
**Topic:** *Set up of the Balance creation model and cash account for coupon compensation automated payments*

Dear Client,

With reference to the communication on the Automation of the coupon compensation process through direct debit, dated October 24<sup>th</sup>, we remind you that The Clearing Member, in accordance with its Settlement Agent where provided, has to provide to CC&G with the following information, through the form attached to the Notice:

- Selected model for coupon compensation balance payments;
- Cash account for coupon compensation payments

In case the cash account selected is different from the settlement/cash account used for the ICSD bond section activity (for whom CC&G has already in place a PoA), it is required to communicate the new cash account to be setup and send to CC&G a PoA on that account.

Please consider that, in order to correctly manage the set-up, we kindly ask you to send the form and the new PoA if needed, within November 23<sup>rd</sup>.

To this end, we kindly ask you to contact your Account Managers at Euroclear Bank or Clearstream Luxembourg to receive the PoA model to be subscribed.



**London**  
Stock Exchange Group

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# Market Notice

7<sup>th</sup> November 2018

**For further information, please contact:**

## **Post Trade Sales**

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## **Ufficio Membership**

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## **Operations**

E-mail: [CC&G-SettlementOperations@lseg.com](mailto:CC&G-SettlementOperations@lseg.com)

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**ADJUSTMENT ON BOND ICSD SECTION CONTRACTUAL POSITIONS**

***Coupon Compensation Payment Model: General Clearing Member***

General Clearing Member \_\_\_\_\_

ABI \_\_\_\_\_

Reference person \_\_\_\_\_

Phone \_\_\_\_\_ E-mail \_\_\_\_\_

*For all the following trading clients, the settlement will be made by:*

- General Clearing Member*
- Settlement Agent*

\_\_\_\_\_ *ABI* \_\_\_\_\_

Trading Client Denomination/ABI	Model of Coupon Compensation Balance Creation (NC/NT) <sup>1</sup>	Cash account (In case of NT model, specify the account for house account positions in this field)	In case of NT model, specify the account for client account positions in this field

General Clearing Member's stamp and signature

Settlement Agent's stamp and signature

<sup>1</sup> Total Net (netting between house account and client account) – “NT”; Account Net (separate balance between house account and client account) – “NC”



**ADJUSTMENT ON BOND ICSD SECTION CONTRACTUAL POSITIONS**

***Coupon Compensation Payment Model: Clearing member/Trading Client***

Clearing Member \_\_\_\_\_

ABI \_\_\_\_\_

Reference Person \_\_\_\_\_

Phone \_\_\_\_\_ E-mail \_\_\_\_\_

The Clearing Member asks, in relation to the positions:

- Of his own
- Of the trading client

ABI \_\_\_\_\_

With the participation to the settlement system:

- Direct
- Indirect with Settlement Agent

ABI \_\_\_\_\_

For the coupon compensation balance to be created following the model:

- Total Net (netting between house account and client account) – “NT”

Settlement Cash Account \_\_\_\_\_

- Net per accounts (separated balance between house and client account)–“NC”

Settlement Cash Account for House Account Activities \_\_\_\_\_

Settlement Cash Account for Client Account Activities \_\_\_\_\_

Clearing Member’s stamp and signature

Settlement Agent’s stamp and signature