
Operational Notice

7 February 2019
ON_10/2019

1st May as a business day - Plan of tests to be performed on 28 February 2019

For the attention of:
Re:

All Participants and Account Operators
1st May as a business day – Plan of tests to be performed on 28 February 2019

Dear Client,

We are pleased to announce that in line with the 2018 roadmap, Monte Titoli has produced a Test Plan for the 1st May which, as of 2019, will be considered as a business day in T2S, with the specific details and implications for Monte Titoli systems described in [ON 74/2018](#) of 5 December 2018.

This test plan concerns the external tests that will be performed on 28 February 2019 in which both Monte Titoli and T2S systems will be configured as if it were 1st May as a business day.

1.0 Test plan

The Test Plan has been posted in the following folder of the MT-X document section: Documentation > TEST PLAN 1 Maggio lavorativo/ Test Plan 1 May business day

2.0 Test and release dates

Given the specific characteristics of the topic, and by agreement with the CSDs and the NCBs, T2S will set the operational calendar of the test environment with the configuration named “1st May like” on the following 2 days only:

Operational Notice

7 February 2019
ON_10/2019

- 10 January 2019 (external tests already performed)
- 28 February 2019

therefore the external tests can be performed on these two dates only, in Monte Titoli test environment named “T2” (Pre-prod) connected to T2S test environment named “UTEST”.

Participants in testing are invited to verify the adjustments required for management of 1st May as a business day and to promptly report any anomalies to Monte Titoli at the address: MT-T2S-Test@lseq.com by **1st March 2019 for tests performed on 28/2/19**.

Participants are also asked, on conclusion of the external tests conducted on both the established dates, to forward **by 4 March 2019**, to the address: MT-T2S-Test@lseq.com confirmation that the tests have been conducted and indicating the final result obtained.

Monte Titoli will consider the absence of a response as tacit acknowledgement that the procedure is functioning correctly and, subject to the overall success of testing, the launch into production is scheduled for 11 March 2019.

3.0 Guidelines for the test

On the basis of the results of the tests performed on 10 January, participants in the external tests on 28 February are reminded to pay particular attention to the following:

- Indicate, by sending an email to mt-test-custody@lseq.com, whether the participant intends to play the role of paying agent

Operational Notice

7 February 2019

ON_10/2019

- create balances on the financial instruments indicated in the test plan in order to perform INTRA, CROSS and EXTERNAL CSD transactions
- Specifically:
 - for INTRA CSD - SETTLEMENT SYSTEM '60' (T2S) - each participant will be responsible for entering OTC instructions and matching them
 - for CROSS CSD - SETTLEMENT SYSTEM '60' (T2S), OTC instructions between an entity participating in Monte Titoli and a foreign entity belonging to a CSD that is a member of T2S, each participant in Monte Titoli will be responsible for entering an OTC CROSS CSD instruction and for contacting the foreign counterparty directly in order to match the instruction entered.
 - For CROSS BORDER - SETTLEMENT IN A CSD EXTERNAL TO T2S – settlement system “05” (CREST EUROCLEAR UK), participants are responsible for entering the OTC instructions, while the matching and/or deletion is managed (on the request of the participant) by Monte Titoli. Participants are asked to check for the presence of a balance in the financial instrument to be tested.

Operational Notice

7 February 2019
ON_10/2019

4.0 Support for external testing

To request support for the test or any clarification regarding the custody functionality subject to testing, send an email to: mt-test-custody@lseg.com

To request support for the test or any clarification regarding the international custody functions to be tested, send an email to: helpdesk.internationalcustody@lseg.com

To request support for the test or any clarification regarding the settlement functions to be tested, send an email to mt-test-sett@lseg.com