

# CBSS

## Cross Border Securities Services

CBS 136\_it  
26 Novembre 2012



## FRANCE: FINANCIAL TRANSACTION TAX (FTT) - Pricing

Monte Titoli wishes to inform its customers of the fees that will be applied for management of fiscal declarations and payment of the related amounts, in the framework of the taxation applied by the French Government on financial transactions (Financial Transaction Tax - FTT), starting from January 2013. (Pricing structure was described in the previous communication of [8<sup>th</sup> October 2012](#)):

	Fee (in EUR)
Unit fee per each transaction declared within fiscal declarations which are validated by the deadline set by Monte Titoli	0.70
Unit fee per each transaction declared within fiscal declarations which are validated later than the deadline set by Monte Titoli	0.70
Recovery of possible penalties and/or passive interests applied by Euroclear France for transactions declared later than the imposed deadline	Variable (as relevant) <sup>i</sup>
Administrative intervention for the cancellation of a declaration	150

The invoice of January 2013, which will be issued at the beginning of February 2013, will retroactively recover any amounts due since the start of service and will therefore include all activities related to the months of August, September, October, November and December 2012 and January 2013.

<sup>i</sup> The administrative intervention necessary for the recovery will be charged on top of the recovered amount, under invoicing code SA0089

An updated version of the fee schedule for services provided to intermediaries will be soon made available in the Download area of Monte Titoli's website.

#### **PER FURTHER INFORMATION**

**Client Support**

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Monte Titoli operates a sophisticated platform providing on-exchange and OTC trade matching and confirmation as well as offering a highly efficient European settlement system and custody service for safe keeping across asset classes.

Monte Titoli has an extensive international customer base of over 400 banks and brokers, CCP's and trading venues and offers its services to more than 2,000 issuers.

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