

Prot. 04785.10.12.10.MT

To all clients participating in settlement
and X-TRM services

Subject: Replacement of communication protocols 3270 and LU6.2

Dear client,

Monte Titoli is planning a substitution of the in-force communication protocols 3270 and LU6.2, supporting the X-TRM and settlement services, as announced in the event which took place in Milan in date 20 October and confirmed in our communication N° 03920.10.10.MT of 27 October and during the event with ASSOSIM participants in date 25 November.

Hereafter you can find more details about the substitution plan.

Replacement of 3270 protocol

Starting from 4 April 2011, 3270 protocol will be dismissed and no more supported.

Clients may decide to make use of X-TRM On-line, by means of a web based HTTPS (digital certificate) access.

Should clients need a support in working with X-TRM On-line, training sessions may be asked to Monte Titoli by contacting our Customer Relations Department at the number 0039 02 33635 640 or at the e-mail address customersrelations@montetitoli.it.

Replacement of LU6.2 protocol

In order to meet clients requirements, Monte Titoli decided to postpone the support of LU6.2. until **31 December 2012**.

The connection protocol will be supported as non-native, by means of a mainframe emulation.

Clients who wish to keep making use of LU6.2 protocol, may do it on a free of payment basis until 31 March 2011; starting from 1 April 2011 clients should correspond a quarterly fee in order to repay the cost of the network suffered by Monte Titoli, to be determined on the basis of the below detailed chart:

Description	Band size	Quarterly fee
Full Solution	128 kbps	€ 3.500
Full Solution	256 kbps	€ 4.000
Full Solution	2 MBps	€ 6.500
Full Solution	10 MBps	€ 7.500
Single Solution	128 kbps	€ 1.750
Single Solution	256 kbps	€ 2.250
Single Solution	2 MBps	€ 3.750
Single Solution	10 MBps	€ 5.000

Description		Quarterly fee
ADD-ON	Ad apparato	€ 750

Replacement of LU6.2 protocol will be performed according to the following timeline:

- within 15 December of each year, to be effective from 1 April of the next year
- within 15 March of each year, to be effective from 1 July of the same year
- within 15 June of each year, to be effective from 1 October of the same year
- within 15 September of each year, to be effective from 1 January of the next year

Take note that each client who wants the abandon of LU6.2 to be effective from 1 April 2011, should send a formal communication to Monte Titoli within **31 December**.

For any further detail, our Customer Relations Department is at your disposal, at the number 0039 02 33635 640 or at the e-mail address customersrelations@montetitoli.it

Kind regards

Monte Titoli S.p.A.
 The Chief Executive Officer
 Paolo Cittadini