

Turquoise

Introduction of Aggregation of Members Trading Activity to Group Entity for Fee Purposes

Effective 3 April 2018, Turquoise Members within a single group entity can request Turquoise to aggregate their trading activity and provisioned FIX Trading and Native Trading capacity at group entity level for the purposes of the calculation of trading fees and provisioned capacity fee. For firms registered in the Turquoise Liquidity Provision Scheme, performance will continue to be monitored and assessed on a per Member basis.

To view the new and existing tariffs, please refer to the Turquoise Tariff Schedule, available at: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/fees>.

Turquoise
Capital Markets, LSEG

Telephone +44 (0)20 7382 7650
sales@tradeturquoise.com

10 Paternoster Square, London, EC4M 7LS

www.tradeturquoise.com



Market Notice

29 March 2018

Revised Turquoise Tariffs, effective from 3 April 2018:

Trading Fee Schedule

Aggregation of Member Firms trading activity by group

Turquoise Members within a single group entity can request Turquoise to aggregate their trading activity and provisioned FIX Trading and Native Trading capacity at group entity level for the purposes of the calculation of trading fees and provisioned capacity fee. A group, in relation to a Member, means:

- a) that Member Firm;
- b) any of its wholly-owned subsidiaries (whether directly or indirectly);
- c) any holding company with 100% ownership (whether directly or indirectly) of that Member firm; and
- d) any wholly-owned subsidiary (whether directly or indirectly) of a holding company with 100% ownership (whether directly or indirectly) of that Member firm.

Members must complete the "Turquoise Aggregation Declaration Form" available on Turquoise Document Library. The declaration form should be signed and emailed to sales@tradeturquoise.com by 17:00 London time on the last business day of the month in order for their fees to be aggregated in the next calendar month.

FIX Trading and Native Trading

Charge by Provisioned Capacity	Monthly Fee (GBP)
Charge for each unit of 250 transactions per second (TPS) provisioned, irrespective of number of Trading IDs	£157.50 for each unit of 250 tps subject to a monthly cap per participant of £5250. First allocation of 250 tps per Customer is free of charge
Notes	
<ul style="list-style-type: none">• TPS includes orders, amends, and cancels originating from Customer.• A UserID with provisioned capacity of 1000tps charged the same as four UserIDs each with 250tps.• Charges for registered Back-up/Standby UserIDs not used for active trading reduced by 75%• Monthly fee is waived for a UserID if no log-ins occurred with that UserID during the month• The monthly cap per participant applies at group level when Turquoise Member Firms holding multiple Turquoise memberships within their group require Turquoise to aggregate their trading activity at group level	