



27th September 2019

London Stock Exchange announces changes to its Market Data products and pricing

Dear London Stock Exchange Customer,

The purpose of this communication is to provide you formal notification, in accordance with clauses 6.5, 7.2 and 9 of the Real Time Market Data Agreement (“**Agreement**”) of pricing changes in respect of charges, which will be effective from 1 January 2020.

These changes reflect our effort to align our policies to the continuous evolution of our customers Data usage. Additionally, London Stock Exchange continues to invest heavily in the capacity, resiliency, security and performance in our market data platform. The below changes will come into effect as of 1 January 2020.

- (i) The index licence fee will be reduced at the lowest end, so some smaller customers and some new entrant customers pay a lower licence fee whilst extra bands have been introduced to distinguish between mid-sized customers and larger customers.
- (ii) The Delayed Data licence will be applicable per Website/URL.
- (iii) Redistribution of After Midnight Data will be subject to fees.
- (iv) Redistributors will be required to provide additional reporting with respect to Delayed Data and After Midnight Data.
- (v) Charges will be increased by 2.5% for Non-Member Professional and Other Data Charges, Non-Member Non-Display Licences, Other Application Usage Licences and Redistribution Licences. Fees remain unchanged for Private Investors.
- (vi) The Asian retail promotion will be extended to 31 December 2020.

Furthermore, London Stock Exchange will continue to offer its Member Firms a discount across data charges, including Non-Display Usage Charges – the level of discount has been adjusted and full details can be found by following the link below to the 2020 price list.

Please note that a discount of 50% will continue to be applied to new Non-Display clients or existing clients subscribing to additional Non-Display London Stock Exchange Data Groups in the first year.

All updated documents can be found here: <https://www.lseg.com/markets-products-and-services/market-information/real-time-data/pricing-and-policies>

Where appropriate, we kindly ask you to communicate these amendments to your customers, in accordance with the Agreement.

If you require any clarification on this notification, please contact London Stock Exchange Real Time Data Business Development Team directly on +44 (0)20 7797 3699, or email: MarketData@lseg.com

Yours sincerely,

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