

Contract Details and Minimum Thresholds (Block, EFS and Basis)

London Time

Product	LSEDM Code	BLOOMBERG Codes	Month and Pack Colours	Minimum Threshold	Minimum Threshold for Deferred Publication	Opening Auction	Continuous Trading	Daily Settlement	Manual Trade Reporting	Electronic Trade Reporting
Three month SONIA	SON	SNI + month code + year example Dec19 would be SNIZ9 (Aqua* contract in Accrual Period)	Aqua*	20	50	06:30 - 07:30	07:30 - 18:00	16:15	07:30 - 18:00	07:30 - 18:00
			White	20	50					
			Red	20	50					
			Green	20	50					
			Blue	20	50					
			Gold	20	50					
Purple	20	50								
Inter Commodity Spread (ICS)	SON-STL_	SNILSI + month code + year example Dec19 would be SNILSIZ9	ALL	20	50	06:30 - 07:30	07:30 - 18:00	16:15	07:30 - 18:00	07:30 - 18:00
Three month Sterling	STL	LSI + month code + year example Dec19 would be LSIZ9	Serial	20	50	06:30 - 07:30	07:30 - 18:00	16:15	07:30 - 18:00	07:30 - 18:00
			White	20	50					
			Red	20	50					
			Green	20	50					
			Blue	20	50					
			Gold	20	50					
Purple	20	50								
Long Gilt	GLT	LGL + month code + year example Dec18 would be LGLZ8	ALL	50	250	06:30 - 08:00	08:00 - 18:00	16:15	08:00 - 18:00	08:00 - 18:00
3 month Euribor®	EUI	LEB + month code + year example Dec19 is LEBZ9	Serial	10	25	06:30 - 07:00	07:00 - 21:00	16:15	07:00 - 20:30	07:00 - 21:00
			White	10	25					
			Red	10	25					
			Green	10	25					
			Blue	10	25					
			Gold	10	40					
Purple	10	40								
Schatz	SCH	LZS + month code + year example Dec18 would be LZSZ8	ALL	50	250	06:30 - 07:00	07:00 - 21:00	16:15	07:00 - 20:30	07:00 - 21:00
Bobl	BBL	LBB + month code + year example Dec18 would be LBBZ8	ALL	50	250	06:30 - 07:00	07:00 - 21:00	16:15	07:00 - 20:30	07:00 - 21:00
Bund	BND	LBD + month code + year example Dec 18 would be LBDZ8	ALL	50	250	06:30 - 07:00	07:00 - 21:00	16:15	07:00 - 20:30	07:00 - 21:00

Bilaterally Negotiated Trades - Validation Rules

Rule	Block Trade		Basis Trade and Exchange of Future for Swap
	Outrights	Spreads and Strategies	
Reporting method choice	1. e-mail completed Trade Reporting Template to etd.tradereporting@lseg.com 2. electronically registered through front end platforms connected to SOLA		
Reporting Time limit	5 minutes	15 minutes	15 minutes
Reporting Time limit Last Trading Day	For Interest Rate Derivatives, the Bilaterally Negotiated Trade is reported <u>before the last 1 hour</u> of trading on the Last Trading Day of any delivery / expiry month		
Minimum Volume requirement	Product and expiry month dependent, see table		
Price Validation	Block Trades must be traded at fair market value.		A Basis Trade or Exchange of Future for Swap transaction must be executed at a price that is reasonable in light of the commercial circumstances of the buyer and the seller. These checks require the price to be between the BBO + 20%
Underlying non Futures leg details	Not Applicable		Not required to be reported with the BNT. Records of the underlying leg must be retained and presented to the exchange in the event of an audit.

Book a Block, Basis or EFS

Tel: +44 (0) 20 7797 4632

<https://www.lseg.com/markets-products-and-services/our-markets/london-stock-exchange/derivatives/products-and-services/derivatives-trade-reporting>

Rules for Block, Basis or EFS

<https://www.lseg.com/derivatives/document-library>

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Version 12th June 2018

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