



## Launch of New Real Time 'Last Trade Price' Service

Dear Client,

I am pleased today to announce the launch of a new London Stock Exchange real time 'Last Trade Price' service for websites. This initiative increases the availability of the following high quality post-trade content to the market, published in real time, via licensed redistributors:

- instrument name;
- instrument identifier(s) - e.g. ISIN and/or SEDOL;
- last traded price for that instrument;
- volume of shares traded in that transaction;
- time of the trade.

The 'Last Trade Price' redistribution licence enables website providers to broadcast this limited real time dataset over the internet via 'open access' websites without end user data charges.

If you wish to become a licensed redistributor of this service please call a member of the Real Time Data Business Development Team on +44 (0)20 7797 3699. This licence is available as part of the London Stock Exchange Group's new real time market data contract.

### Last Trade Price licence fees:

Number of Websites	Annual Fee (per website)
1	£72,000
2-10	£66,000
11-50	£48,000
51-100	£36,000
>100	£20,000

### Notes:

1) Licence fees apply on a 'per website' basis. Where a licensed redistributor disseminates the Last Trade Price service to more than one website, volume discount fee bandings apply in respect of each website. For the avoidance of doubt, a single website may have numerous 'domain suffixes' such as ".co.uk", ".com", ".it", etc. under the terms of this policy. Where a redistributor chooses to provide Last Trade Price 'white label' data services, fees as per the price bandings above apply to each 'white-label' website, and the redistributor must be clearly branded as the data provider on each website. Clear branding includes but is not limited to the following: a) the redistributor's logo and/or name must appear on the data service; b) the redistributor's logo and/or name must be displayed within the service at all times.

2) The Last Trade Price licence restricts the dissemination of Last Trade Price Data via limited website data services. It does not allow redistribution in services that include interactive functionality and other user specific configurability of this Data. For example, Last Trade Price Data cannot be incorporated, or managed, within 'watch lists', portfolios, comparison or charting

*analysis tools. To ensure effective compliance all redistributors are strongly advised to seek prior approval from the Exchange before disseminating Last Trade Price Data in services;*

*3) Access to a Last Trade Price service can be via an internet browser installed on either a PC or mobile media device;*

*4) All other market data and audit policies apply in respect of the Last Trade Price licence.*

Yours sincerely,

**Jarod Hillman**

Head of Real Time Data