

LONG STOP DATE EXTENSION ANNOUNCEMENT

24 December 2012

LONDON STOCK EXCHANGE GROUP PLC - LCH.CLEARNET GROUP LIMITED: OFFER UPDATE

Following the announcement on 9 March 2012 of London Stock Exchange Group Plc's ("LSEG") recommended cash offer for a majority stake in LCH.Clearnet Group Limited ("LCH.Clearnet"), LSEG and LCH.Clearnet announce that they have agreed to extend the longstop date of the transaction until 31 January 2013 in order to finalise the detailed terms of a revised offer.

As announced on 14 December 2012 and 19 December 2012, LSEG and LCH.Clearnet have discussed the implications of the recommendations from the European Securities and Markets Authority and the European Banking Authority, as recently adopted by the European Commission, and potential changes to the commercial terms of the transaction. Following these discussions, LSEG and LCH.Clearnet confirm that they have provisionally agreed that LSEG will make a revised offer for a majority stake of up to 60% of LCH.Clearnet at a price of €15 per share acquired comprising:

- (a) €14 per share in cash payable by LSEG on completion of the transaction; plus
- (b) €1 per share in cash payable by LSEG on 30 September 2017 (subject to acceleration or delay in certain limited circumstances), which will be reduced as a result of any Relevant Claims as described in the offer documentation sent to shareholders in March 2012. This arrangement replaces the €1 special dividend previously announced.

The provisionally agreed offer price is based on an assumption of a €300 million capital raise. The price is subject to adjustment depending on the precise quantum of the capital raise which LCH.Clearnet is currently discussing with regulators.

Subject to completion of the transaction, LSEG has agreed to participate in respect of its post transaction pro-rata share (expected to be approximately, but no more than, 60%) of the LCH.Clearnet capital raise, provided that continuing LCH.Clearnet shareholders commit to fund the balance of the capital raise.

The full terms and conditions of the transaction, together with its expected financial impact, will be set out in a definitive announcement of the revised offer should such an offer be made. However there can be no certainty that a revised offer will be made. Any revised offer would be subject to conditions including approval from the Financial Services Authority, LCH.Clearnet shareholder acceptances, LCH.Clearnet shareholder approval of the proposed changes to the articles of association and LSEG shareholder approval.

Further announcements will be made as necessary in due course.

For further information please contact:

London Stock Exchange Group

Victoria Brough/Lucie Holloway +44 (0) 20 7797 1222
(Media)

Paul Froud +44 (0) 20 7797 3322
(Investor Relations)

LCH.Clearnet

Rachael Harper +44 (0) 20 7426 7175
(Media)

Notes to Editors

About London Stock Exchange Group:

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering UK and Russian derivatives trading, pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world access and an extensive range of real-time and reference data products and market-leading post-trade services. The Group is also home to a world leading index provider FTSE, which creates and manages of over 200,000 equity, bond and alternative asset class indices.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1,900 people.

Further information on London Stock Exchange Group can be found at: <http://www.londonstockexchange.com/>

About LCH.Clearnet:

LCH.Clearnet is the leading independent central counterparty group (CCP) in Europe, serving major international exchanges and platforms, as well as a range of OTC markets. It clears a broad range of asset classes including: securities, exchange traded derivatives, energy, freight, interbank interest rate swaps and euro and sterling denominated bonds and repos; and works closely with market participants and exchanges to identify and develop clearing services for new asset classes.

LCH.Clearnet is regulated or overseen by the national securities regulator and/or central bank in each jurisdiction from which it operates.

This announcement is for information purposes only and does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the offer described in this announcement or otherwise.