



Join in the success of **techMARK[®]** and **techMARK mediscience[®]** Eligibility Guidance for companies

techMARK and techMARK mediscience are the specially developed international segments of the London Stock Exchange's respected Main Market, designed for companies at the forefront of innovative research and product development.

techMARK and techMARK mediscience bring together companies whose business models require a particularly high level of innovation and investment into research and development programmes, allowing investors easily to identify these companies for investment.

Who can join?

techMARK and techMARK mediscience companies can belong to any sector of commercial and industrial activity, with the only criterion being that they must share a key attribute – commitment to innovation, research and product development.

They are open to all such innovative companies who issue shares or retail certificates representing shares, irrespective of their size, industrial classification or location.

How to join

Outlined below is eligibility guidance and the process for joining techMARK and techMARK mediscience, following your admission to the Main Market.

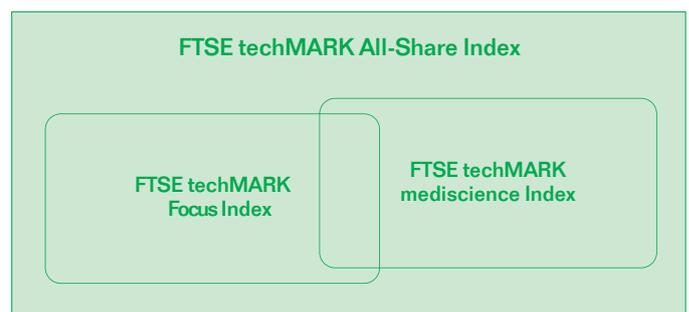
Note that for scientific-research based companies, the Listing Rules take into account your business specialisation in facilitating your admission to the Main Market.

As an example, for those techMARK-eligible companies which can provide evidence of sufficient commitment to scientific research and development, the listing criteria can provide a waiver from the need to demonstrate a three year trading record as a precursor to Main Market admission.

The structure of the techMARK family and associated investment indices

Companies must first be admitted to the London Stock Exchange's Main Market. All eligible innovative companies must first apply for techMARK status, and if successful will be included automatically in the FTSE techMARK All-Share Index.

Companies operating in the Medical Equipment, Medical Supplies, Biotechnology and Pharmaceuticals subsectors, will then also be eligible for techMARK mediscience as well as potentially qualifying for inclusion in the FTSE techMARK mediscience Index, bringing further focus to them as part of this segment. The top 100 companies* across techMARK and techMARK mediscience will be also be eligible for the FTSE techMARK Focus Index.



Which of the techMARK Index Series will I be eligible to join?

FTSE techMARK All-Share Index

Companies listed on the Exchange's Main Market, that are admitted to techMARK are included in this index.

Companies are admitted on the day after the close of business on the first day of official trading.**

FTSE techMARK Focus Index

A sub-set of the FTSE techMARK All-Share Index that comprises the largest companies with a market capitalisation under £4 billion. It focuses on medium and smaller techMARK companies. The existing constituents are reviewed quarterly.

FTSE techMARK mediscience Index

A sub-set of the FTSE techMARK All-Share Index specifically for emerging healthcare companies in the early stages of growth.

Initial and ongoing inclusion in these indices is subject to a quarterly review by FTSE in December, March, June and September.

*With a market capitalisation less than £4 billion

**Provided we have been given twenty days' notice.

Are we eligible?

Are your shares listed on the Main Market?

AND

Are your shares eligible for electronic settlement?

PLUS

Does your business rely on innovation and research and development?

We proactively encourage applications from the business sectors below, where innovation and research and development is obviously important.

However, even if your company is NOT in these sectors, but IS innovative, and invests heavily in R&D, you may be eligible for inclusion in techMARK and then techMARK mediscience – talk to your advisers about making an application.

Examples of technological innovation:

- Computer services
- Internet
- Software
- Computer hardware
- Electronic office equipment
- Semiconductors
- Fixed Line telecommunications
- Mobile telecommunications
- Telecommunications equipment

Examples of healthcare innovation:

- Medical equipment
- Medical supplies
- Biotechnology
- Pharmaceuticals

Please note that the London Stock Exchange has the final say on a company's admission to techMARK.

What is the process for admittance?

The techMARK family application

This is a straightforward written submission to demonstrate the company's commitment and involvement in innovation. Companies must first achieve techMARK status and then, if eligible, will also be included in techMARK mediscience.

We require:

- 1 The latest annual report and accounts
- 2 Details of the technology-related activities in which the company is engaged including details of the technologically innovative products and/or related services provided by the company
- 3 A description of the proportion of the business that these activities represent
- 4 Information explaining how the company has developed its technologically innovative products and/or services over the last three years and any related intellectual property
- 5 A description of the nature and extent of resources committed to each major R&D programme. For example, how many (and what proportion of) full-time professional and managerial staff are represented by qualified (degree or higher) scientists or engineers whose work is principally to develop new technology products or services.

Ask your sponsor or corporate broker to contact the Exchange's techMARK manager **at least 20 days prior to the proposed inclusion date** to complete the techMARK submission process.

Your adviser needs to:

- Complete the techMARK family application as above
- Confirm your FTSE classification
- Confirm your eligibility for electronic settlement
- Confirm the market makers registered to trade the securities.

For more information about eligibility for techMARK and techMARK mediscience please contact the Exchange's Business Development team:

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