



London
STOCK EXCHANGE

AJM

FEEES FOR COMPANIES AND NOMINATED ADVISERS • APRIL 2006



AIM fees for companies and nominated advisers

Effective from 1 April 2006

AIM fees for companies

Admission fees

An admission fee of £4,340 is payable by all companies seeking admission to AIM or where an enlarged entity seeks admission to AIM following a reverse takeover under Rule 13 of the AIM Rules for Companies.

The fee is payable no later than three business days prior to admission to trading.

No admission fee is payable by AIM companies for further issues.

Annual fees

An annual fee of £4,340 is payable by all AIM companies.

- ◆ Annual fees are billed in the first week of April 2006 for the 12 months commencing 1 April 2006 and **must be paid within 30 days of the invoice date.**
- ◆ A pro-rata annual fee is payable by new applicants, no later than three business days prior to admission to trading. To calculate the fee, take the number of calendar days, including the date of admission to trading up to and including 31 March 2007, divide this number by 365 and multiply the result by the annual fee.
- ◆ No pro-rata annual fee is payable by the enlarged entity admitted to AIM following a reverse takeover under Rule 13 of the AIM Rules for Companies.
- ◆ No pro-rata annual fee is payable by companies transferring to AIM from the Main Market.

AIM fees for nominated advisers

Application fees

An application fee of £10,250 is payable by all applicants seeking approval as nominated advisers. The fee is payable when the application is submitted.

Annual fees

The annual fee for a nominated adviser is based on the number of companies represented on the last business day of February 2006.

Number of companies	Fee
0 – 5	£10,000
6 – 15	£15,000
16 and above	£20,000

Annual fees are billed in the first week of April 2006 for the 12 months commencing 1 April 2006 and **must be paid within 30 days of the invoice date.**

An annual fee of £10,000 for the first year (pro-rated up to the following 31 March 2007) is payable on approval of the application to become a nominated adviser.

Payment details

The annual fee for AIM companies and nominated advisers, is for each year or part thereof and is therefore not refundable – including where securities are suspended or cancelled, or the nominated adviser is no longer on the register.

Interest may be added on overdue payments (before and after any judgement) at HSBC Bank plc base rate (as varied from time to time) plus 3 per cent.

AIM fee queries, including any requests for repayment of admission fees resulting from incorrect fee calculations, shall only be considered where less than six months have elapsed since the date of the invoice for the relevant charge.

United Kingdom Value Added Tax (VAT), currently at 17.5 per cent, must be added to the fee derived if the company is subject to United Kingdom VAT. It is the obligation of the applicant to confirm whether or not they are liable for VAT.

All nominated advisers are subject to United Kingdom VAT.

Note: London Stock Exchange plc reserves the right to amend any prices at its sole discretion.

Companies

Payment of admission fees should be sent to:

Issuer Implementation, London Stock Exchange plc, 10 Paternoster Square, London EC4M 7LS, United Kingdom.

Payment of annual fees for existing companies should be made via direct debit. A direct debit mandate can be obtained from:

Sales Invoicing, London Stock Exchange plc, 10 Paternoster Square, London EC4M 7LS, United Kingdom.
Tel +44 (0)20 7797 1010.

Nominated advisers

Payment of application fees should be sent to:

AIM Regulation, London Stock Exchange plc, 10 Paternoster Square, London EC4M 7LS, United Kingdom.

Payment of annual fees should be made via direct debit.

A direct debit mandate can be obtained from:

Sales Invoicing, London Stock Exchange plc, 10 Paternoster Square, London EC4M 7LS, United Kingdom.
Tel +44 (0)20 7797 1010.

All cheques should be made payable to "London Stock Exchange plc". Alternatively payment may be made by BACS to the account of the Exchange at HSBC plc, Poultry, London EC2P 2BX; branch sort code: 40-05-30; account name: Stock Exchange General Account: account number 41525727.

Where payments are made by BACS, remittance details including invoice numbers must be sent to the Sales Invoicing team either by post to the London Stock Exchange or by email to credit_control@londonstockexchange.com

If you have any queries relating to the AIM fees for companies, please contact our Issuer Implementation team on **+44 (0)20 7797 1473.**

For information relating to AIM fees for nominated advisers, please contact our Corporate Adviser team on **+44 (0)20 7797 3286.**

Further copies of the fees brochure are available from our website: www.londonstockexchange.com/feescalculator