

Frequency of Turquoise Plato Uncross™ Matching Change

Turquoise Plato Uncross™, an innovation within the **Turquoise Plato™** Order Book, provides buy-side friendly, randomised, midpoint uncrossing, for larger and less time-sensitive passive orders. **Turquoise Plato Uncross™** events take place repeatedly throughout the trading day, on the basis of random periods, the frequency of which are determined by the liquidity of the underlying security.

For the most liquid securities, **Turquoise Plato Uncross™** events occur with a random period of between 5 to 10 seconds, whilst for less liquid securities, the random period range increases up to between 5 and 45 seconds.

The random period range will be made consistent across all securities available on Turquoise Plato™, which will match with a random period of between 5 and 10 seconds, effective as follows:

Customer Development Service (CDS)	Friday 3 February 2017
Production	Wednesday 8 February 2017

Turquoise will continue to send the Call Market Symbol Status Message via market data feeds to notify of an impending **Turquoise Plato Uncross™** event within the **Turquoise Plato™** Order Book.

Turquoise product documentation will be updated to reflect this change, and can be found in the Turquoise Document Library: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

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