

Launch of Turquoise Lit Auctions™

In Q4 2017, Turquoise will launch **Turquoise Lit Auctions™**, an innovation of price forming auctions within a Primary Market Best Bid and Offer (PBBO) Reference Price Collar, operating frequently and with pre-trade transparency throughout the trading day, supporting simple limit and PBBO midpoint pegged orders.

Turquoise has received regulatory approval to launch **Turquoise Lit Auctions™** into production in Q4 2017 with a separate MIC, TRQA, functioning independently of the existing **Turquoise Lit™** and **Turquoise Plato™** order books.

Turquoise product documentation has been updated to reflect this change, and can be found in the Turquoise Document Library, Next Functional Release, Release 9.2.1 – MiFID II - **Turquoise Lit Auctions™** Specifications: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

Updated documentation for Group Ticker Plant can be found in the Group Ticker Plant Technical Library, Next Functional Release – MiFID II - **Turquoise Lit Auctions™** Specifications: <https://www.lseg.com/areas-expertise/technology/group-technology/group-ticker-plant>

Further information, including Production and CDS implementation dates within Q4 2017, will be provided in due course.

If you have any questions regarding this notice please contact your Technical Account Manager or the Technical Account Management team at londontam@lseg.com.