
Turquoise Notice

21 June 2018



Turquoise

Turquoise NYLON™ Cash Order Book CDS Go-Live Date

Turquoise has implemented the **Turquoise NYLON™** Cash Order Book into the Customer Development Service (CDS) for customer testing.

The **Turquoise NYLON™** Cash Order Book will operate as a new Order Book with a separate segment MIC, TRQB, functioning independently of all other Turquoise Order Books.

The **Turquoise NYLON™** Cash Order Book is a non-displayed auction mechanism using the Large In Scale (LIS) waiver, offering three daily block uncrossings within a random 30 second period after 10am, 1pm and 3pm UK Time daily, executing at the Primary Market Best Bid and Offer (PBBO) midpoint.

A key feature of the **Turquoise NYLON™** Cash Order Book is the concept of Qualifying Orders (QOs) which are orders with, at the time of the **Turquoise NYLON™** Cash Order Book event, a Minimum Acceptable Quantity (MAQ) equal to order quantity and an order value of at least three times the LIS threshold for the relevant instrument. Members may also participate via Non-Qualifying Orders (NQOs), which must be equal to or above the LIS threshold. QOs will take priority over NQOs in the matching logic and all present QOs in a given auction must be fully matched, or else no QOs will be matched for that auction and the auction will uncross with NQOs only.

Production Go-Live Date will be communicated in due course.

The Turquoise Trading Service Description and Technical Documentation have been updated to reflect the changes (where appropriate). These can be found in the Turquoise Document Library, Next Functional Release section:
<http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

Updated Group Ticker Plant (GTP) documents can be found on the Group Ticker website, at the following link: <https://www.lseg.com/areas-expertise/technology/group-technology/group-ticker-plant>.



London
Stock Exchange Group

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Best Regards,

Turquoise

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Relates to

Environment(s)

— Customer Development Service (CDS)

Additional Information

Contact Details

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An archive of previously issued Turquoise Notices is available on the Turquoise website, at: <https://www.lseg.com/turquoise/notices>

Customers are reminded that Turquoise may broadcast test data from its Production environment at the weekends which should be discarded and not processed.