
Turquoise Notice

16 March 2020



Turquoise Dynamic Reference Price Collar thresholds updated

The purpose of this notice is to inform customers that Turquoise is widening the Turquoise Dynamic Reference Price Collar percentage on the **Turquoise Lit™** Order Book from the existing 5% to 10% for the relevant securities, in light of the current market conditions.

As mentioned in the Turquoise Trading Service Description, Reference Price Collars prevent Limit Orders with an overly aggressive limit price from entering the **Turquoise Lit™** Order Book, and trading¹. This also helps to protect the trader from executing at an unexpected price due to a 'fat finger' error.

The above change will be effective from 17 March 2020, until further notice. This update will be reflected in the Turquoise Reference data file.

For further information, please send an email to sales@tradeturquoise.com or alternatively call your Business Development Account Manager.

Best Regards,
Turquoise

Capital Markets, LSEG

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Relates to

Environment(s)

— Production

Type

— Reference Price Collar

Additional Information

Contact Details

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An archive of previously issued Turquoise Notices is available in the Turquoise library Internet site <https://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/turquoise-notices>

Customers are reminded that Turquoise may broadcast test data from its Production environment at the weekends which should be discarded and not process

¹ Reference Price Collars also separately apply in the **Turquoise Plato Lit Auctions™** Order Book and these will remain unchanged.



London

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