
Turquoise Notice

30 March 2020



CDS and Production Go-Live Dates for the next Turquoise Release

Turquoise plans to implement the next Turquoise Release, including the next GTP Release into the Customer Development Service (CDS), during the week commencing **20 April 2020**, with Production implementation at least 8 weeks following CDS release (*subject to successful testing*). Further notification on these dates will be advised in due course.

The next Turquoise release includes the following enhancements:

- **Turquoise Plato Lit Auctions™ Order Book¹**
 - Orders with a Good for Auction 'GFA' Time in Force 'TIF' will be reintroduced. GFA Orders will only be accepted if upon entry the auction generates an Indicative Auction Price and Quantity greater than 0 (zero), else the GFA Order will be expired immediately.
 - Changes to the matching logic, to allow Pegged Orders to be considered at their Limit Price, when they are not marketable at the midpoint of the Primary Market Best Bid and Offer.
- **Turquoise Plato™ (including Turquoise Plato Block Discovery™) Order Book¹**
 - Introduction of a new Trade at Last (TAL) matching phase, which supports matching of Orders and Block Indications at the Primary Market's Closing Price until 16:45 (UK time).
- **Turquoise Lit™, Turquoise Plato Lit Auctions™ and Turquoise NYLON™ Cash Order Books**
 - Following the introduction of the new TAL session within the **Turquoise Plato™** Order Book, all Orders will now expire at the close of the trading session. For Example: Unexecuted Orders will now expire from the **Turquoise Lit™** and **Turquoise Plato Lit Auctions™** Order Books and **Turquoise NYLON™** Cash Order Book at 16:30:01, instead of 16:30:02 (UK Time).

The Turquoise Trading and Turquoise Plato Block Discovery Service Descriptions, and any Technical Documentation will be updated to reflect the changes (where appropriate). These can be found in the Turquoise Document Library, Next Functional Release section:

<http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

The next GTP release includes the following Turquoise enhancements:

- **Trade Summary Message – Turquoise Lit™ Order Book**
 - Enhancement to the Trade Summary Message sent via Group Ticker Plant (GTP), to include the 'Side' of the Passive Order.
- **Instrument Directory**
 - Average Daily Turnover (ADT) data type change.

¹ Subject to regulatory non-objection



Turquoise Notice

30 March 2020

- **Order Book Recovery – Publication of Instrument Status for all Instruments**
 - GTPs Market Data Clients will receive an Instrument Status for all Instruments via Instrument level 'Recovery Complete' message.

Updated GTP documents can be found on the Group Ticker website, at the following link:
<https://www.lseg.com/areas-expertise/technology/group-technology/group-ticker-plant>.

Best Regards,
Turquoise

Capital Markets, LSEG

Telephone +44 (0)20 7382 7650

sales@tradeturquoise.com

10 Paternoster Square, London, EC4M 7LS

www.tradeturquoise.com

Relates to

Environment(s)

- CDS
- Production

Type

- Turquoise

Additional Information

Contact Details

London TAM
londontam@lseg.com

An archive of previously issued Turquoise Notices is available in the Turquoise library Internet site
<https://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/turquoise-notices>

Customers are reminded that Turquoise may broadcast test data from its Production environment at the weekends which should be discarded and not processed.