
Turquoise Notice

21 April 2020



CDS and Production Go-Live Dates for the next Turquoise Release – Update

Following the Turquoise Notice on 30 March 2020, Turquoise plans to implement the next Turquoise Release, including the next GTP Release into the Customer Development Service (CDS) on **22 April 2020**, during a maintenance day. The Turquoise CDS environment is expected to be available as normal on 23 April 2020.

The Production implementation of the GTP Release is planned to Go Live on **6 July 2020**, with the Turquoise Release planned to Go Live on **13 July 2020** (*subject to successful testing*).

The next Turquoise release includes the following enhancements:

- **Turquoise Plato Lit Auctions™ Order Book¹**
 - Orders with a Good for Auction 'GFA' Time in Force 'TIF' will be reintroduced. GFA Orders will only be accepted if upon entry the auction generates an Indicative Auction Price and Quantity greater than 0 (zero), else the GFA Order will be expired immediately.
 - Changes to the matching logic, to allow Pegged Orders to be considered at their Limit Price, when they are not marketable at the midpoint of the Primary Market Best Bid and Offer.
- **Turquoise Plato™ (including Turquoise Plato Block Discovery™) Order Book¹**
 - Introduction of a new Trade at Last (TAL) matching phase, which supports matching of Orders and Block Indications at the Primary Market's Closing Price until 16:45 (UK time).
- **Turquoise Lit™, Turquoise Plato Lit Auctions™ and Turquoise NYLON™ Cash Order Books**
 - Following the introduction of the new TAL session within the **Turquoise Plato™** Order Book, all Orders will now expire at the close of the trading session. For Example: Unexecuted Orders will now expire from the **Turquoise Lit™** and **Turquoise Plato Lit Auctions™** Order Books and **Turquoise NYLON™** Cash Order Book at 16:30:01, instead of 16:30:02 (UK Time).

The Turquoise Trading and Turquoise Plato Block Discovery Service Descriptions, and any Technical Documentation have been updated to reflect the changes (where appropriate). These can be found in the Turquoise Document Library, Next Functional Release section:

<http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

The next GTP release includes the following Turquoise enhancements:

- **Trade Summary Message – Turquoise Lit™ Order Book**
 - Enhancement to the Trade Summary Message sent via Group Ticker Plant (GTP), to include the 'Side' of the Passive Order.
- **Order Book Recovery – Publication of Instrument Status for all Instruments**

¹ Subject to regulatory non-objection



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- GTPs Market Data Clients will receive an Instrument Status for all Instruments via Instrument level 'Recovery Complete' message.

Updated GTP documents can be found on the Group Ticker website, at the following link:

<https://www.lseg.com/areas-expertise/technology/group-technology/group-ticker-plant>.

Best Regards,
Turquoise

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Relates to

Environment(s)

- CDS
- Production

Type

- Turquoise

Additional Information

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An archive of previously issued Turquoise Notices is available in the Turquoise library Internet site
<https://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/turquoise-notices>

Customers are reminded that Turquoise may broadcast test data from its Production environment at the weekends which should be discarded and not processed.