

Turquoise Global Holdings Europe B.V. Liquidity Provision Scheme on the Turquoise Lit™ Order Book (the “Scheme”)**Proprietary Trading Flow Declaration**

‘**Proprietary Trading Flow**’ is a subset of a Turquoise Trading Member’s business where trading flow is solely generated from the firm’s own capital with no related client order including the hedging of client CFD and other derivative positions.

In relation to orders that qualify for the Scheme, a Turquoise Trading Member Firm must send the orders via any of the Trader Group(s) (FIX)/Comp ID(s) (Native) which the Trading Member has identified in this declaration.

This declaration should be signed, scanned and provided by email to sales@tradeturquoise.com by 16:00 Amsterdam time on the last business day of the month in order to qualify for the Scheme in the calendar month immediately following.

Where the Proprietary Trading Flow of a Turquoise Trading Member is no longer to be included in the Scheme, the Trading Member must inform Turquoise by email to sales@tradeturquoise.com by 16:00 Amsterdam time on the last business day of the calendar month prior to the calendar month that the Proprietary Trading Flow should no longer be included in the Scheme.

To: Turquoise Global Holdings Europe B.V. (“**Turquoise**”)

Dear Sirs

Trader Group(s) (FIX)/Comp ID(s) (Native):	
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We hereby declare, for the purposes of qualifying for the Scheme, that any order sent through the above Trader Group(s) (FIX)/Comp ID(s) (Native) is a Proprietary Trading Flow.

We acknowledge that Turquoise reserves the right to carry out verification of the Firm’s activity in relation to this declaration to confirm our qualification for the Scheme, including visits to the Firm’s offices and/or premises for this purpose on 5 business days’ notice. We shall also allow Turquoise and its agents and employees to have access to, and to inspect our accounts, records and other documents and permit Turquoise to take copies for this purpose.

We agree that if Turquoise concludes in its sole discretion, either through a verification visit or otherwise, that the Firm should not have qualified for the Scheme, Turquoise reserves the right to withdraw the benefit and to add to the Firm’s future monthly invoice such amount as reflects the fees which would have been payable by the Firm had the reduced monthly subscription fee not been applied, together with interest at the rate of 3% over the HSBC Bank



plc base lending rate calculated on a daily basis, such interest to be compounded at the end of each calendar month, commencing on the due date and continuing until fully paid.

Turquoise reserves the right to amend or withdraw the Scheme at its sole discretion.

This declaration shall be governed by Netherlands law.

Yours faithfully

for and on behalf of

[Member Firm] (“**we**”, “**our**”, the “**Firm**”)

Date: []]