

# Technical Notice

09 May 2017



## Turquoise Plato Block Discovery™ – Changes to Matching Logic to Introduce Continuous Matching of BIs and Eligible BDNs

**Turquoise Plato Block Discovery™** matching logic is to be enhanced to facilitate real-time / continuous matching of Block Indications (BIs) and eligible Block Discovery Notifications (BDNs)<sup>1</sup>. The new model retains execution timing randomness of **Turquoise Plato Uncross™**, a key feature that underpins the high quality executions observed.

Whilst this functional enhancement introduces no interface changes for participants, members should be aware of two system behaviour changes of relevance:

1. When sending a BI to **Turquoise Plato Block Discovery™**, participants may receive an immediate Order Submission Request (OSR) to respond with a firm order, known as a Qualifying Block Order (QBO)
2. On receipt of an OSR, participants will have 500ms to respond with a QBO, compared to the previous confirmation interval of 450ms.

The new functionality will become effective as follows:

Customer Development Service (CDS)	Wednesday 10 May 2017
Production	Monday 22 May 2017

Turquoise product documentation will be updated to reflect this change, and can be found in the Turquoise Document Library: <http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

If you have any queries please contact your Technical Account Manager on +44 (0)20 7797 3939 or [londontam@lseg.com](mailto:londontam@lseg.com).

<sup>1</sup> An eligible BDN has a remaining value equal to or greater than 25% of LIS.