
Technical Notice

9 January 2018



Turquoise Lit Auctions™ - New Minimum Order Value of €2,000

Turquoise is introducing a Minimum Order Value of €2,000 for all Orders and amendments into the **Turquoise Lit Auctions™** Order Book¹.

Turquoise implemented the above into CDS on **8 January 2018**.

Turquoise plans to implement the above into Production on **22 January 2018**.

The Turquoise Trading Service Description has been updated to reflect this change, and can be found in the Turquoise Document Library, Next Functional Release section:

<http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

¹ **Turquoise Lit Auctions™** is an innovation of price forming auctions within a Primary Market Best Bid and Offer (PBBO) Reference Price Collar, operating frequently and with pre-trade transparency throughout the trading day, supporting simple limit and PBBO midpoint pegged orders. **Turquoise Lit Auctions™** operates with a separate MIC, TRQA, functioning independently of the existing **Turquoise Lit™** and **Turquoise Plato™** order books.



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