
Technical Notice

18 January 2018



Turquoise Lit Auctions™ - New Minimum Order Value of €2,000 – Revised Date

Turquoise is introducing a Minimum Order Value of €2,000 for all Orders and amendments into the **Turquoise Lit Auctions™** Order Book¹.

Turquoise implemented the above into the Customer Development Service (CDS) on **8 January 2018**.

Turquoise plans to implement the above into Production on **Monday 29 January 2018**, rather than 22 January 2018 as previously communicated.

The Turquoise Trading Service Description has been updated to reflect this change, and can be found in the Turquoise Document Library, Next Functional Release section:

<http://www.lseg.com/markets-products-and-services/our-markets/turquoise/information-centre/document-library>.

¹ **Turquoise Lit Auctions™** is an innovation of price forming auctions within a Primary Market Best Bid and Offer (PBBO) Reference Price Collar, operating frequently and with pre-trade transparency throughout the trading day, supporting simple limit and PBBO midpoint pegged orders. **Turquoise Lit Auctions™** operates with a separate MIC, TRQA, functioning independently of the existing **Turquoise Lit™** and **Turquoise Plato™** order books.



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