



CC&G S.p.A.
Bond section - Margin parameters as of 14/07/2020

CLASS	DURATION BUCKET	MARGIN INTERVAL			
		ITALY	SPAIN	IRELAND	PORTUGAL
1	(0-1M]	0.15%	0.15%	0.20%	0.30%
2	(1-3M]	0.30%	0.20%	0.50%	0.35%
3	(0.25-0.75Y]	0.90%	0.40%	0.60%	0.70%
4	(0.75-1.25Y]	1.70%	0.75%	1.65%	2.10%
5	(1.25-2Y]	3.00%	1.70%	3.50%	5.15%
6	(2-3.25Y]	4.40%	2.40%	4.55%	7.55%
7	(3.25-4.75Y]	5.55%	3.00%	5.15%	7.70%
8	(4.75-7Y]	5.90%	4.40%	5.95%	9.45%
9	(7-10Y]	6.40%	5.75%	6.95%	9.25%
10	(10-15Y]	8.60%	8.80%	12.00%	10.00%
11	(15-30Y]	13.45%	17.40%	19.90%	20.50%
12	Inflation-linked	9.15%	13.05%	-	-
13	Floating-rate	5.60%	-	-	-
14	BTP 'Futura'	6.40%	-	-	-

Daily multiplier for fail positions: 10%

