

P&S File Enhancements

The purpose of this announcement is to advise customers of upcoming changes to the Turquoise P&S file. From 1 August 2014, Turquoise will be deriving the data for the P&S files from a new internal database. The file structure will remain the same; however there will be changes to content of the following fields:

P&S Field Name	Current Content	New Content														
OrderBookId	Redundant Order Book ID	Null														
Self Match	Performed at CompID level	Performed at Firm level														
OrderVisibility*	<table border="1"><thead><tr><th>Value</th><th>Meaning</th></tr></thead><tbody><tr><td>Dark</td><td>DisplayQty = 0</td></tr><tr><td>Transparent</td><td>DisplayQty > 0</td></tr></tbody></table>	Value	Meaning	Dark	DisplayQty = 0	Transparent	DisplayQty > 0	<table border="1"><thead><tr><th>Value</th><th>Meaning</th></tr></thead><tbody><tr><td>Dark</td><td>Aggressive Trades</td></tr><tr><td>Dark</td><td>Passive Trades when TypeofTrade = "Hidden"</td></tr><tr><td>Transparent</td><td>Passive Trades when TypeofTrade = "Visible"</td></tr></tbody></table>	Value	Meaning	Dark	Aggressive Trades	Dark	Passive Trades when TypeofTrade = "Hidden"	Transparent	Passive Trades when TypeofTrade = "Visible"
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*OrderVisibility will be derived from the TypeofTrade field in the Trade Execution Report. This was previously derived from the DisplayQty field in the Trade Execution Report.

More information on the P&S file can be found in the TQ502 Guide to Purchase & Sales File at the following link: <http://www.lseg.com/sites/default/files/content/documents/TQ502%20-%20Guide%20to%20P%26S%20Files.pdf>

Customers are strongly encouraged to test these changes. Customers should contact their Technical Account Manager or the Technical Account Management team to request a test file. The Technical Account Management Team can be reached on +44 (0)20 7797 3939 or via londontam@lseg.com.

