

Real Time Market Data

Schedule C: Reporting

Version 3.3

01 January 2021

SCHEDULE C: REPORTING

ANNEX TO THE GENERAL TERMS AND CONDITIONS OF THE LONDON STOCK EXCHANGE AND BORSA ITALIANA REAL TIME MARKET DATA AGREEMENT

Version 3.3
01/01/2021



London
Stock Exchange



Borsa Italiana

Definitions

All Definitions below relate to this Schedule only, please refer to the Terms and Conditions and the other Schedules for other defined terms:

Terminal Returns System means the online reporting tool available via the Exchanges' websites for clients to declare Data usage in line with this Agreement.

2. Introduction

- 2.1 Monthly Data Charge declarations are required from all Customers that receive London Stock Exchange or Borsa Italiana Data directly from the London Stock Exchange Group.
 - 2.2 Monthly Data Declarations are also required from all Redistributors of London Stock Exchange or Borsa Italiana Data. Please note that this requirement for monthly declarations applies to all Redistributors of Data whether sourced directly from the Exchanges or from a third party.
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3. Reporting deadlines

- 3.1 Customers who are not Redistributors:

Monthly Data declarations from Customers who are not Redistributors but receive Data directly from the Exchanges must be uploaded to the Terminal Returns System within 14 days of the end of each calendar month.

- 3.2 Redistributors:

Monthly data declarations from Redistributors must be uploaded to the Terminal Returns System within 30 days of the end of each calendar month.

- 3.3 Direct Reporting Customers

Monthly Data declarations from Direct Reporting Customers must be uploaded to the Terminal Returns System within 14 days of the end of each calendar month. See Schedule D for further details regarding the requirements for Direct Reporting Customers.

4. Reporting format

- 4.1 All declarations must be submitted online to the Terminal Returns System at the relevant Exchange website:

<https://marketdatareporting.lseg.com>

- 4.2 In order to satisfactorily complete your online declaration you must include the following information:

End Customer name:	details of each customer capable of viewing the Data (for a Customer who is not a Redistributor the End Customer name is the Customer or Subsidiary name).
Subscriber Number:	a unique identifier to indicate each End Customer for each location.
Address:	the full address where Devices are located.
Country:	the country in which the Devices are located.
Customer type:	whether the End Customer is a member, non-member, streaming (push), snapshot (pull) or Private Investor.
Quantity of Devices:	number of Devices capable of viewing each level of Data.
Delivery type:	whether the Devices are fed by a datafeed (DF) or are standalone (SA).
Product:	the type of Data received by the End Customer, to be reported to the level of detail illustrated below .

London Stock Exchange Data (LSE)

Products	Reporting Codes
UK market Data Level 2	UK Lvl 2
UK market Data Level 1	UK Lvl 1
UK Post -trade data	UKPT Lvl 1
UK market Data Level 2 Real Time Datafeed	RT UK Lvl 2 DF
UK market Data Level 1 Real Time Datafeed	RT UK Lvl 1 DF
UK market Data Level 2 Delayed Data	UK Lvl 2 DD
UK market Data Level 1 Delayed Data	UK Lvl 1 DD
UK market Data Level 2 After Midnight	UK Lvl 2 AM
UK market Data Level 1 After Midnight	UK Lvl 1 AM
International market Data Level 2	Int Lvl 2
International market Data Level 1	Int Lvl 1
European market Data Level 2	Euro Lvl 2
European market Data Level 1	Euro Lvl 1
International Post -trade data	IPT Lvl 1
European Post -trade data	EPT Lvl 1
International market Data Level 2 Real Time Datafeed	RT Int Lvl 2 DF
International market Data Level 1 Real Time Datafeed	RT Int Lvl 1 DF
International market Data Level 2 Delayed Data	Int Lvl 2 DD
International market Data Level 1 Delayed Data	Int Lvl 1 DD
International market Data Level 2 After Midnight	Int Lvl 2 AM
International market Data Level 1 After Midnight	Int Lvl 1 AM
ETF / ETP Level 2	ETF Lvl 2
ETF / ETP Level 1	ETF Lvl 1
TRADEcho	TRADEcho
Non-Chargeable Terminals	Non Chargeable
UK market Data Level 2 (Direct Market Access Only)	UK Lvl 2DMA

Products	Reporting Codes
Per Price Request Level 1	PPR Lvl 1
PDA's over GPRS Networks Per Price Request Level 1	PDA's PPR Lvl 1
TV Ticker PDA's over GPRS Networks	TV Ticker PDA's
Live Ticker for Issuers TV Ticker	Live Tick TV Ticker
Live Ticker for Issuers	Live Tick

Borsa Italiana Data (BIT)

Products	Reporting Codes
All Borsa Italiana markets (AFF, DER, MOT) Level 1	Level A1
All Borsa Italiana markets (AFF, DER, MOT) Level 2 (5 depth)	Level A2
All Borsa Italiana markets (AFF, DER, MOT) Level 2 (10 depth)	Level A3
All Borsa Italiana markets (AFF, DER, MOT) Level 2 (20 depth)	Level A4
All Borsa Italiana markets (AFF, DER, MOT) Level 2 (full depth)	Level A5
Post-trade data	BIPT Level 1
All Borsa Italiana markets (AFF, DER, MOT) Level 1 Real Time Datafeed	RT Level A1 DF
All Borsa Italiana markets (AFF, DER, MOT) Level 2 Real Time Datafeed (5,10,20 & full depth)	RT Level A2 DF
All Borsa Italiana markets (AFF, DER, MOT) Level 1 Delayed Data	Level A1 DD
All Borsa Italiana markets (AFF, DER, MOT) Level 2 Delayed Data (5,10,20 & full depth)	Level A2 DD
All Borsa Italiana markets (AFF, DER, MOT) Level 1 After Midnight	Level A1 AM
All Borsa Italiana markets (AFF, DER, MOT) Level 2 After Midnight (5,10,20 & full depth)	Level A2 AM
ETF Plus Level 1	ETF Level 1
ETF Plus Level 2 (5,10,20 & full depth)	ETF Level 2
BIT Commodities	BITCom
Messages up to 2 instruments	SMS1
Messages more than 2 instruments	SMS2
Distribution via TV	TV
Public Display	Slave
Voice Services	Voice
Kiosks/ATM	Kiosks
Wallboards, tickers	Tickers

5. Reporting Requirements for Member devices

- 5.1 Where a Redistributor is reporting member firm devices in respect of London Stock Exchange Data it is the responsibility of the Redistributor to ensure that locations entitled to member firm Data Charge rate are correctly reported as part of the monthly Data declarations (please see Schedule A for details of the qualification criteria for London Stock Exchange member firm Data Charges).
- 5.2 Details, including the location, of all Devices provided under the Borsa Italiana member firm policy (please see Schedule A for details of the Borsa Italiana member firm policy) must be declared by the member firm each calendar month.

6. Private Investor Reporting Requirements

- 6.1 It is the responsibility of the Redistributor to ensure that they have obtained reasonable proof that an End Customer meets the criteria for a Private Investor (as set out in Schedule A) before declaring Devices as Private Investors.
- 6.2 Private Investors may be reported on various media: terminals, pagers, PDA's, mobile phones etc.

7. Non Terminal Based Reporting Requirements

7.1 Per Price Requests (PPR) – London Stock Exchange

The total number of requests made throughout the month should be reported. A single price request can constitute one or all service components: e.g. all Level 1 components including Best Bid/Offer Mid etc. or just one component, the last price for example.

The dissemination of a single PPR to multiple users is not permitted unless the Redistributor has the facility to correctly record and report the number of recipients of each PPR. One price disseminated to 150 users should be reported as 150 requests.

7.2 Messages/Emails/Alerts – Borsa Italiana

The total number of Messages/Emails/Alerts messages distributed during the month should be reported to the Exchange each month, by category.

7.3 TV Ticker – London Stock Exchange

The number of televisions receiving London Stock Exchange Data should be reported to the Exchange each month.

7.4 Live Ticker for issuers – London Stock Exchange

The number of issuers to which the Redistributor supplies a Live Ticker service should be reported to the Exchange each month.

7.5 Public Display – Borsa Italiana

The number of sites/locations at which Data is displayed for public consumption should be reported to the Exchange each month.

7.6. Last Trade Price – London Stock Exchange

The number of Websites on which Last Trade Price Data is displayed for public consumption.

8. APAC Promotion Reporting Requirements

8.1 Redistributors joining the APAC promotion are required to submit the following information:

- Enabled users vs. Active users
- Number of trading customers (for brokerage clients)
- Top 20 most viewed securities and numbers of views
- On a monthly basis, the numbers of trades and turnover

Please contact the Exchange for more details about the above requirements.

9. Terminal Returns System

9.1 For further guidance on using the Terminal Returns System please refer to the Terminal Returns User Guide for uploading a monthly Data usage declaration, which can be found on the London Stock Exchange website (www.londonstockexchange.com) or alternatively please contact us at realtimedatareturns@lseg.com.

10. Non-Display and Other Applications Usage

10.1 Each quarter, the Customer agrees to provide to the Exchange a list of its End Customers with the indication of the relevant contact person and address to allow the Exchange to contact End Customers in relation to the Non-display usage and the Other Applications Usage.

10.2 The End Customer in receipt of Exchange data for the purpose of Non-Display and Other Applications Usage, as set out in 4.6 of Schedule A, agrees that the charges applicable to the above mentioned usage types shall be billed by the Exchange directly to the Customer and paid by the Customer directly to the Exchange. The End Customer undertakes, inter alia, to promptly inform the relevant Exchange at realtimedatareturns@lseg.com of any changes to the information given in these regards



London
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