
CC&G Operational Notice

October 26th, 2018

Links ICSDs Bond Section – Adjustment on contractual positions – External Test session

To: *Links ICSDs Market Section Clearing Members:
General Clearing Members, Trading Clients and
Settlement Agents*

Priority: *High*

Argomento: *External Testing session*

Dear Client,

Following CC&G previous communication related to the Coupon Compensation management through direct debit; CC&G announces the start of the testing session on October 29th until November 23rd, 2018.

Go-live is expected for December 3rd, 2018 to be confirmed in relation to the test results. The date will be confirmed through a following notice.

Clearing Members may test the following activities:

- Creation of the expected Coupon Compensation balance;
- Creation of the Final Coupon Compensation balance;
- Creation of the MT202 payment message;
- Reports and data files.

Members who would like to test the MT202 payment message, have to agree the test with CC&G and their own ICSD, and have a PoA in place on the Cash account.



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In order to create the testing cases, Members needs to contact CC&G Operations Team at the contact numbers reported on this notice, to agree the failing positions and the corporate events to be input on the Clearing system in order to generate the coupon compensation subject to test.

The below table shows Reports and Data Files available on test environment. More information and details are shown on CC&G “Technical Manual” and “Data Service” documents published at this [link](#).

	Report Partecipante	Report Settlement Agent	Data FilePartecipante	Data File Settlement Agent
Dettagli Coupon compensation	MS18	MS21	D25E	D25I
Saldi Coupon compensation	MS38	MS40	D25C	D25G
Riepilogo pagamenti	MS39	MS41	D25D	D25H

To participate to the testing, it is necessary to complete the forms indicated below::

- Fill in the attached form, which shall be sent via email to: client.services.ccg@lseg.com , with the following subject “Test CCP ICSDs”;
- Require the credentials for accessing the test environment of ICWS and the FTP server, by sending an email to client.services.ccg@lseg.com ;



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For further information, please contact:

Ufficio Post Trade Sales

E-mail: salesteam@lseg.com

Tel: +39 02 72426504/ 02 33635283

Ufficio Membership

E-mail: client.services.ccg@lseg.com

Tel: +39 02 72426501

Ufficio Operations

E-mail: CC&G-Settlementoperations@lseg.com

Tel: +39 06 32395303



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Test Participation Form

I. Participant

Corporate Name		
Registered Office Address		
City	Post Code	Country

II. CCP

Membership type (GCM ICM TC)	ABI Code
General Participant	ABI Code
Bic Code Test (In case of direct settlement)	

III. Referents for Test and ICWS users

Referent N 1: Name and Surname	Email	Telephone
Referent N 2: Name and Surname	Email	Telephone



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IV. Model for coupon compensation payment¹

Clearing members, in accordance with the Settlement Agent, where provided, must indicate the selected model for the coupon compensation model²:

Netted model

Cash account number in test _____

or

Netted model per accounts

Cash account number for the House activity _____

Cash account number for the Client activity _____

V. Participation to the settlement system

The Clearing Member settles:

directly
oppure

through Settlement Agent

Corporate name

ABI code

BIC Test Code

¹ Please refer to the Operational Notice dated 24th October 2018

² The coupon compensation model for payment must be chosen also by trading clients who has a settlement balance separate from the balance of their GCM (Balance creation model B or D)

