
Operational Notice

10th August 2018

Activities of 15th August 2018

Dear Clients,

On 15th August 2018 some asset classes cleared by CC&G will not be traded on the relevant trading venues due to their closure. However CC&G will be open for the management of the following activities:

- Clearing of trades executed on the open trading venues;
- Daily Settlement of Margins related to the activity of the previous day (14th August);
- Management of guarantees in cash and securities (deposits and withdrawals);
- To ensure the settlement steps of the contractual positions for which settlement is planned in that day;
- To guarantee the settlement steps of the contractual positions in fail in the settlement cycle¹;
- Settlement of Additional Intraday Margins related to the activity of the day carried out on open markets.

With regard to the daily and intraday Margins, Members have to take all suitable steps in order to avoid the non-coverage of them and the consequent activation of the default procedure².

Lastly, it should be noted that on that day the BCS will remain closed and it will therefore not be possible to access it either for the download of the Reports and Data Files and for the performance of the Clearing functions. However, Reports and Data Files will be regularly available on the ICWS.

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¹ If expected, this day will be considered by CC&G for the calculation of the end of validity date.

² Pursuant to Article B.6.1.1 of the Regulations.

