

Morgan Stanley

The Directors
London Stock Exchange Group plc
10 Paternoster Square
London
EC4M 7LS

9 December 2020

Dear Sirs/Madams

Project Artist Prospectus

We refer to the prospectus (the “**Prospectus**”) proposed to be issued by London Stock Exchange Group plc (“**LSEG**”) on or around the date hereof containing, among other things, details of the proposed acquisition by LSEG of Refinitiv in an all share transaction for a total enterprise value of US\$27 billion (as at 1 August 2019) (the “**Transaction**”).

In accordance with Item 1.3 of Annex 1 of the Commission Delegated Regulation (EU) 2019/980, we hereby confirm that we have given and not withdrawn our consent to the inclusion of our name in the Prospectus in the form and context in which it appears.

Yours faithfully



Matthew Jarman

For and on behalf of

Morgan Stanley & Co International plc