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# Market Notice

30 August 2013

## Release of Hold & Release function

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**The objective of this communication is to inform clients that the Hold & Release function will become active from 9<sup>th</sup> September 2013**

Dear Client,

We would like to remind you that the new Hold & Release function, which has been previously released in “dormant” mode on July 8<sup>th</sup> 2013, will be activated from 9<sup>th</sup> September 2013.

Together with the activation of this function, the modification to the Rules for Settlement System and Instructions of the X-TRM Service will simultaneously enter into force, in order to amend the moment of irrevocability and set-up the Hold & Release function.

This release modality has been agreed with the Industry Participant Associations and all the financial community, in order to allow intermediaries to achieve a full adjustment of market practices and alignment of operational procedures.

The static data of client accounts relative to Hold & Release management (e.g., transfer and re-proposition ) will be recorded in production environment, according to your instructions expressed through the apposite forms.

We confirm that the software version in use since 9<sup>th</sup> September will be the same as the one released on “dormant” mode the 8<sup>th</sup> of July and that the test environment will still be available for those who would like to continue with testing activity.



**London**  
Stock Exchange Group

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## FOR FURTHER INFORMATION ON OPERATIONAL ASPECTS:

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