
Service Announcement

5 November 2013

Links opening for T2S

As part of the commitment to enhance and offer an integrated set of services to all Eurozone markets before 2015, Monte Titoli is glad to announce its customers its links' expansion plan. As a result, Monte Titoli is consequently committed at offering its participants by June 2015:

- Access to all T2S markets offering settlement in Euro by the T2S go-live date.
- Both Delivery-Versus-Payment (DVP) and Free-Of-Payment (FOP) settlement.
- Asset servicing inclusive of extensive income processing, corporate actions and fiscal services
- Liquidity management services.

As a result of the above, in the coming 18 months Monte Titoli will complete its efforts to enlarge its cross-border service offering and the indicative timeline will be as follows:

| Country | CSD | Link Type | Go-live date |
|---------|--|-----------------------|------------------|
| Austria | Oesterreichische Kontrollbank (OeKB) | Direct | Already in place |
| Belgium | Euroclear Belgium | Direct (operated) | Already in place |
| | National Bank of Belgium Securities Settlement Systems (NBB-SSS) | Direct | By Q1 2014 |
| Denmark | VP Securities | Indirect through CSD | By Q2 2015 |
| Estonia | Eesti Väärtpaberikeskus | Indirect through ICSD | By Q2 2015 |
| Finland | Euroclear Finland | Indirect through ICSD | Already in place |
| France | Euroclear France | Direct (operated) | Already in place |
| Germany | Clearstream Banking | Direct | Already in place |



London
Stock Exchange Group

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| Greece | Bank of Greece Securities Settlement System (BOGS) | Direct (operated) | By Q1 2014 |
| Hungary | KELER | Indirect through ICSD | By Q2 2014 |
| Lithuania | Lietuvos centrinis vertybinių popierių depozitoriumas | Indirect through ICSD | By Q2 2015 |
| Luxembourg | LuxCSD | Indirect through ICSD | By Q2 2015 |
| | VP Lux | Direct | 4 November 2013 |
| Malta | Malta Stock Exchange | Indirect through CSD | By Q2 2015 |
| Netherland | Euroclear Nederland | Direct (operated) | Already in place |
| Portugal | Interbolsa | Direct | By Q2 2014 |
| Romania | Depozitarul Central | Indirect through ICSD | By Q2 2015 |
| Slovak Republic | Centrálny depozitár cenných papierov SR (CDCP) | Indirect through ICSD | Already in place |
| Slovenia | KDD - Centralna klirinško depotna družba | Indirect through ICSD | Already in place |
| Spagna | Iberclear | Direct | Already in place |
| Switzerland | SIX-SIS | Direct | Already in place |

More information will follow in due course.

More information on T2S project and Monte Titoli's offering can be found on the dedicated section on our renewed website: <http://www.lseg.com/areas-expertise/post-trade-services/settlement-and-custody/monte-titoli/t2s>

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