

CBSS

Cross Border Securities Services

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London
Stock Exchange Group

TEST PLAN FOR LAUNCH OF NEW LINK SERVICE WITH VP LUX

Monte Titoli is glad to inform its customers that a new link for settlement on a Delivery-Versus-Payment basis (DVP) and free of payment basis (FOP) will soon be launched for operations with the Luxembourg CSD, VP Lux, further enhancing its offer for cross-border custody and settlement services.

On this new service, matching will be mandatory for FOP operations within the link, requiring that the participant also instructs FOP receipts, as per the internationally recognised best practice, it will allow to get highest efficiency of the whole process.

Customers will have the possibility to perform testing on the above-mentioned functionalities from 29th July to 9th August, in test environment.

The Test Plan is available on the website's homepage, at the following link:
www.montetitoli.com.

The effective date for release to production will be confirmed through a specific communication.

For further information on the general features of the service or possible issues related to testing, please refer to the International Settlement Department:

Tel: +39.02.33635.390

E-mail: settlement.international@montetitoli.it

For technical matters and network issues related to testing, please refer to the Service Support Department:

Tel.: +39.0233635.566

E-mail: itps@montetitoli.it



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About Monte Titoli S.p.A

Monte Titoli is a leading provider of efficient and secure financial market post-trade services, across pre-settlement, settlement, custody and asset services. Monte Titoli operates a sophisticated platform providing on-exchange and OTC trade matching and confirmation as well as offering a highly efficient European settlement system and custody service for safe keeping across asset classes. Monte Titoli has an extensive international customer base of over 400 banks and brokers, CCPs and trading venues and offers its services to more than 2,000 issuers. Monte Titoli S.p.A is owned by the international diversified exchange business, London Stock Exchange Group.

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