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# Notice

16 October 2013

## Amendment of the Instructions of the X-TRM Service

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**Subject: support functionalities of the X-TRM Service for the Central Counterparties**

It is communicated the entry into force of some amendments that better specify the X-TRM functionalities for central counterparties.

In particular, it is specified that for guaranteed contracts to be settled in the Foreign Systems, the support functionalities for the central counterparty activity are limited to the interposition, while the functionality concerning the creation of net bilateral balances does not apply. Furthermore, the X-TRM service is not relevant for the routing to the settlement systems, for post trade reporting and the corporate actions management (paragraph 5).

With the occasion it is outlined that the acquisition of trades from Cassa di Compensazione e Garanzia in case of buy-in execution takes place only for contracts which are settled in the Express II Settlement System (paragraph 8.3).

The above amendments entry into force next **28<sup>th</sup> October 2013**.

The amended text of the Instructions is available on the Monte Titoli's website ([www.montetitoli.it](http://www.montetitoli.it)) in the section:

Download area/Rules & Regulations/  
Rules and Instructions of the Services

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**FOR FURTHER INFORMATION PLEASE CONTACT**

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