
Market Notice

11 September 2013

Monte Titoli service for the Italian FTT

The service offered by Monte Titoli will include all the components necessary to submit declarations and pay the tax, as required by Italian law.

Dear client,

Italy has introduced, in 2013, the iFTT (Italian Financial Transaction Tax) according to the law of 24th December 2012 and the subsequent Decree.

This Decree assigns to Monte Titoli, as a Central Securities Depository, a primary role to support accountable parties, who can make use of our facilities to submit declarations and pay the tax.

Our service model reflects the regulation issued by the Italian Tax Agency, who have defined the operational guidelines.

In order to provide this service in line with the first payment deadline (16th October), please find on our website the Operational Model at the section "iFTT" in the "Domestic" area of the website www.montetitoli.it

In the same section you can find the relevant regulatory framework.

The contract, the price schedule and the guidelines for the test session will be subsequently notified.

The go live date will be announced separately, after the test period is closed.

FOR ANY FURTHER INFORMATION PLEASE CONTACT:

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