
Market Notice

22 October 2013

Implementation of Hold&Release functionality with LCH.Clearnet Ltd

The objective of this communication is to inform clients that Monte Titoli will implement the Hold & Release function on 6th November 2013 within settlement operation in place with LCH.Clearnet Ltd

Dear Sirs,

We would like to inform you that the Hold & Release function will be activated within operations in place with LCH.Clearnet Ltd starting from 6th November 2013.

Together with the activation of this function, the modification to the Rules for Settlement System and Instructions of the X-TRM Service will simultaneously enter into force, in order to amend the moment of irrevocability and set-up the Hold & Release function.

The static data of client accounts relative to Hold & Release management (e.g., transfer and reposition) will be recorded in production environment, according to your instructions expressed through the apposite forms.

We would also like to remind you that, as for the static data configuration, LCH.Clearnet's CED code within Monte Titoli's settlement system is 2489.

FOR FURTHER INFORMATION ON OPERATIONAL ASPECTS:

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