
Market Notice

4 July 2013

Corporate Action Harmonisation: go live for functionalities of Phase 1 of the Project

Aim of this communication is to confirm to clients that the new facilities regarding the Corporate Action Harmonisation will be released on scheduled the 8th of July 2013

Dear Client,

We wish to inform you that, considering the positive testing activities, the new functionalities included in the project for the Corporate Action Harmonisation will be released the 8th of July, in line with the shared schedule.

This release is the result of a continuous commitment of Monte Titoli to support you at the best and of the close cooperation with our financial community. The new facilities will simplify and enhance the efficiency in the process of corporate actions.

In particular, the new facilities will allow clients to: uniform operating processes and messages for any type of securities independently from their nationality; guarantee a full compliance in the management of corporate actions to international standards, and; provide a full coverage of all corporate actions with SWIFT messages.

Major enhancements are the following:

- Implementation of new announcements on corporate actions referring to corporate bonds (payment of interest and capital reimbursement) and the update of the actual announcements for dividends and proceeds on equities and fund units
- Extension of the actual messages on domestic corporate actions to all securities
- Introduction of the original SWIFT messages to all corporate actions
- Implementation of a new type of “unconfirmed” announcement
- Introduction of two different communications and payments for interest and capital reimbursement
- Provision of two additional messages, a 7B2 message at the record date and a 7B2 at the change in the balance.

A detailed description of the new enhancements is provided in document “Operating Model for cash distributions” available on our web portal MT-X.



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Together with the introduction of the new enhancements, the amended version of Rules and the Instructions for the Custody Service will enter into force the 8th of July. The new version will be available on the web site of Monte Titoli in the following section “Area download / Rules & regulation”.

Monte Titoli will also migrate the instructions inserted in the system at the go live date. The detailed description for this migration was agreed with market participants and was provided within the Announcement n. 2247/13 provided the 2nd of July.

All technical documentation and updated versions of Guidelines are available on the web portal of MT-X in the section “Documentation”.

For any additional operating information, please contact our Service Operation +39.02.33635.566 and ptst-so@montetitoli.it.

For information on the regulatory changes please make reference to Regulation & Post Trading +39.02.72426 272/285 and regulation&posttrading@borsaitaliana.it