

Milan, 12 April 2013

To all Monte Titoli's participants

**Subject: Planning of Testing relative to X-TRM, X-TRM Online and Custody.**

Dear Customer,

we would like to inform you that during the months of May and June a set of application adjustments and operational improvements of X-TRM, X-TRM Online and Custody will be available under the Testing environment.

In particular:

- **From the 27<sup>th</sup> May to the 28<sup>th</sup> June 2013** the application adjustments of X-TRM and X-TRM Online which relate to the introduction of Hold & Release functionalities will be available under the Testing Environment.
- **From the 3<sup>rd</sup> to the 28<sup>th</sup> June 2013.** Custody application adjustments concerning the Harmonization Custody phase 1 will be available under the Testing Environment. Monte Titoli will initiate internal testing for the management of corporate action of cash distribution announcement messages starting from 22<sup>nd</sup> April. Therefore, from that date it may be possible that your systems within the Testing Environment will receive the new messages. For further details, read the documentation published inside the "Standards for CAMT/RNI Users in progress/ Documentation for cash distribution" area of MT-X platform.

Soon the Test plans will be made available.

The release of each above listed improvements is foreseen for the 8<sup>th</sup> July 2013 and it will be noticed you on the basis of the good results of Tests.

Monte Titoli is at your disposal for any further information at the email address [Ptst-so@montetitoli.it](mailto:Ptst-so@montetitoli.it) or contacting the telephone number +39 02 33635 566.

With kind regards