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London Stock Exchange Group plc
10 Paternoster Square
London EC4M 7LS
www.londonstockexchange.com

MONTE TITOLI IN TOP 10 HIGHEST-RANKED DEPOSITORIES BY THOMAS MURRAY

- Retains 'AA' rating with stable outlook*
- Overall rating assessed on weighted average of six risk factors*
- Report confirms very low-risk exposure profile*
- Monte Titoli in top 10 highest ranked depositories*

London Stock Exchange Group (LSEG) today announces that Thomas Murray, the specialist custody rating, risk management and research firm, has confirmed its 'AA' rating for Monte Titoli. The overall rating is based on the weighted average of six risk factors including liquidity, financial and counterparty risk.

Thomas Murray also issued a stable outlook for Monte Titoli, indicating that there are no significant changes in the marketplace that may alter the CSD's overall risk in the next six to twelve months.

The methodology considered the capabilities of the depository and the quality and effectiveness of its operational infrastructure. It also assessed the depository's willingness and ability to provide customer protection from losses. As part of the rating, the scope and quality of the depository's services were also assessed.

Paolo Cittadini, CEO, Monte Titoli said:

"We are delighted to have retained our 'AA' rating from Thomas Murray, which places Monte Titoli among the top ten highest-rated international CSDs. Risk management is a fundamental part of Monte Titoli's business and this independent and positive review of the company's procedures and controls reaffirms the sound, stable framework that is in place. The rating forms part of our on-going risk assessment process to ensure that we continue to provide robust and safe depository services for our customers."

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