



19 JUNE 2012

SUBJECT: CUSTODY & SETTLEMENT SERVICES

Disaster Recovery Simulation July 7th 2012

Dear Client,

We wish to inform you that the European Central Bank, with reference to the Italian payment system, will open a session with the purpose of carrying out a simulation of Disaster Recovery on Saturday July 7TH, with the participation of Monte Titoli.

Monte Titoli will use this session to test STP procedures of Custody and Settlement, in cooperation with Bank of Italy and without involving our customers, in order to verify everything is working properly.

Please take note that, however, our participants should take into account the impact that the simulation may have on their procedures, with regard to the reception of information flows in the official environment.

Information flows will be delivered, as usual, Monday morning at the re-opening of Cics for what concerns LU6.2 connection; with reference to the RNI connection, information flows will be already sent Saturday, July 7th 2012.

Clients who are using LU6.2 as a transmission channel, should be aware that the disclosure of post-settlement overnight information will be available on July 7th, 2012.

FOR MORE INFORMATION PLEASE CONTACT:

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