

11 July 2012

**SUBJECT: X-TRM, Express II**

## **Go live of new functionalities 24 September 2012**

Monte Titoli is pleased to announce new functionalities and upgrades on X-TRM and Express II services, to be tested in the period between 27 August and 14 September. The test plan will be announced within 20 July 2012.

Go live is expected to occur in **24 September** and will be confirmed after the test session is closed, depending on its positive feedback.

### **X-TRM:**

“bilateral cancellation of matched instructions” and “final beneficiary matching” will be included in the new release.

SWIFT msg. MT541, affecting acquisition of Repo transactions in X-TRM, will be implemented to allow a correct evaluation on field “Repo price”.

The technical documentation is available on MTX web platform.

### **ExpressII:**

in RTGS system, with reference to mini-netting, the following changes will be applied when using the following procedures:

- “Procedure 5” (Multilateral simultaneous settlement) in TARGET2, to drive to a change in the client reference in mssgg. MT900/MT910 sent by T2 payment system (from RTGS + 12 digits to MNR5 + 12 digits)
- Transactions with intended settlement date (ISD) before the settlement date, as new criteria to choose transactions to be netted  
No change is applied for clients on the operational side; changes will only affect CCPs.

The technical documentation is available on MTX web platform.

**FOR ANY FURTHER DETAIL PLEASE CONTACT:**

**Italian settlement & X-TRM**

**Tel:** +39.02.33635.387

**E-mail:** [helpdesk.settlement@montetitoli.it](mailto:helpdesk.settlement@montetitoli.it)