

June 27th 2012

SUBJECT: CUSTODY, X-TRM, TRM-X Online, CROSS BORDER

Release of new functionalities

Monte Titoli is pleased to inform you that, from July 2nd, a range of new features and enhancements concerning the applications of Custody, Cross Border, X-TRM and X-TRM Online will be available, following the test phase according to our communication of May 29th.

Custody:

Enhancements will be available for the following RNI messages:

- 7B2 concerning payments in Target2 for the following cases:
 - ✓ Pre-advice msg available at PD – 1;
 - ✓ Final advice msg showing the effective date of final settlement, in case of delayed payments;
 - ✓ Msg showing the cases of suspension or cancellation of delayed msg.
- 7B1 concerning payments in foreign currency with regard to Italian securities, showing the SWIFT coordinates of the foreign bank of the intermediary who does not have a direct account with the reference bank.

Please note that the msg will be in the old format up until June 30th.

The technical documentation will be available from July 2 on the MT-X platform in the Documentation / Standards section for users.

FOR FURTHER DETAILS PLEASE CONTACT:

International Custody (for msg. related to foreign securities)

Tel: +39.02.33635.391

E-mail: helpdesk.internationalcustody@montetitoli.it

Domestic Custody (for msg. Related to Italian securities)

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E-mail: helpdesk.domesticcustody@montetitoli.it

Cross Border:

The following enhancements will be available:

- change of the RNI 71N msg. to allow the automatic management of partials on FOP transactions;
- reporting enhancement: you can check on the On-line X-TRM platform information received from the CSD via MT548 SWIFT messages;
- allegements will be published in the daily reports (G56) of the X-TRM platform, based on SWIFT MT578 messages received;
- Settlement of FOP transactions with the Swiss CSD SIX-SIS on account IT100038, as for DVP transactions.

The technical documentation will be available from July 2 on the MT-X platform in the Documentation / Standards section for users.

The Tablemat describing the operational model with SIX-SIS effective July 2nd is available in the Cross Border section of the website:

www.montetitoli.it/crossborder/mercatifinanziari/svizzera/tablemat2.pdf

FOR FURTHER DETAILS PLEASE CONTACT:

International Settlement

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E-mail: helpdesk.internationalsettlement@montetitoli.it

X-TRM:

Updates to the X-TRM service will be available, providing the enhancement of some functions (acquisition of market contracts, cancellation and modification of contracts, ROM/ACB reporting).

FOR FURTHER DETAILS PLEASE CONTACT:

Italian settlement & X-TRM

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E-mail: helpdesk.settlement@montetitoli.it

X-TRM on line:

Enhancements to X-TRM On-Line will be available (addition of entries "Search" and "Report of settlement" to the "Configuration" menu, ability to customize reports, new search criteria for report G56).

Technical Documentation (Instructions to X-TRM on-line) will be available from July 2nd on MT-X Platform in the Documentation/User Guide and X-TRM record layouts.

FOR FURTHER DETAILS PLEASE CONTACT

Italian settlement & X-TRM

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FOR TECHNICAL ASPECTS PLEASE CONTACT:

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