



11 December 2012

SUBJECT:

Publication of X-TRM data schemes updated for Hold & Release functionality

Dear client,

Monte Titoli is pleased to inform you that the following X-TRM data schemes, updated to include the Hold & Release functionality, have been published on MT-X web platform.

1. SWIFT rel. 22.1
2. RNI rel. 20.1
3. LU6.2 rel. 20.1
4. PUSH information layout rel. 13.1
5. WEB rel. 7.1
6. Allegato 1 rel. 3.0

The Hold & Release functionality will separate the timely matching of transaction (early matching) from the real availability of securities and/or cash to optimize the process of settlement by linking it to the available assets.

As a consequence it will be possible to hold matched transactions, so that they will not be routed to the gross or net settlement system, and avoid proposing again unsettled transactions to the gross settlement system, until a specific release instruction has been given.

We remind you that Hold & Release requirements have already been published on MT-X web platform, according to our announcement issued on date 11 June.

Test sessions for Hold & Release functionality will be notified at a later stage.

FOR ANY FURTHER DETAIL PLEASE CONTACT:

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