

31 October 2012

Subject: Monte Titoli Business Calendar year 2013

Dear client,

we are pleased to inform you that, according to the Target calendar, Monte Titoli system will not be operative in the below detailed dates:

- Each Saturday
- Each Sunday
- 1 January
- 29 March
- 1 April
- 1 May
- 25 December
- 26 December

For any further detail do not hesitate to contact our Client Support at the phone number 0039 02 33635 640 or at the e-mail address client@montetitoli.it

Kind regards