

CBSS

Cross Border Securities Services

CBS132
October 8 2012



FTT UPDATE

Monte Titoli notifies customers of a series of updates related to the French Financial Transaction Tax service:

1. PRICING

Monte Titoli has defined the service pricing structure with fees which will cover costs related to fiscal declarations forwarding to Euroclear France and the relative amounts payments.

Fees will be applied to:

- each transaction declared within fiscal declarations which are validated by or after the deadline set by Monte Titoli;
- the recovery of possible penalties and/or passive interests applied by Euroclear France for transactions declared later than the imposed deadline;
- administrative procedures needed in case of cancelled declaration.

As soon as Euroclear France will publish its pricing it will be used to compute the definitive cost structure: this will be the object of a separate announcement.

2. FTT SERVICE USER MANUAL

The English version of the FTT service user manual will be published on the MT-X platform by October the 15th.

3. ACTIVATION OF THE FTT DECLARATION UPDATE SECTION ON MT-X

Starting from October the 15th the FTT Declaration Section on MT-X will be activated in production environment.

FOR FURTHER INFORMATION

Client Support

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International Settlement

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Monte Titoli S.p.A

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Monte Titoli operates a sophisticated platform providing on-exchange and OTC trade matching and confirmation as well as offering a highly efficient European settlement system and custody service for safe keeping across asset classes.

Monte Titoli has an extensive international customer base of over 400 banks and brokers, CCP's and trading venues and offers its services to more than 2,000 issuers.

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