TO: Intermediaries participating in
settlement services (Express II) and
related activities

Milan, March 9th 2011

Subject: Participating in testing of the new X-TRM open platform

Dear Client,

I'm pleased to inform you that we launched the test environment for the new open platform of the X-TRM service. Participation in testing is mandatory.

I take this opportunity to remind you that it's important to review the Test Plan Guidelines available at http://www.montetitoli.it/area-download/documentazione-tecnica/ and testing all X TRM-functionalities before Friday, March 25 (unless you have already done so) . The new lines used for the test session, are at your disposal in the Documentation / Technical Documentation X-TRM platform, as mentioned in the earlier communication of 30 November 2010

I also remind you that since the go live of X-TRM Open, the 3270 protocol - including the Beta93 - will be no longer be available to connect to X-TRM and Express II

The go-live date of X-TRM service on the open platform is scheduled for Monday, April 4th 2011. This go live date will be confirmed one week before with a further client communication based on a positive result of the testing.
Please could you kindly communicate the positive result of the testing executed on your own systems with the procedure indicated in the test plan to Monte titoli before March 25th 2011.

Regarding the general features of the service, the functional and technical aspects or network problems related to the test, it is possible to send a request for assistance to the e-mail address itps@montetitoli.it or call +39 02 33635566.

For any further information, please contact our Client Support at +39 02.33635640 or at the email address customersrelations@montetitoli.it .

Yours faithfully

MONTE TITOLI S.p.A.
General Manager
(Alessandro Zignani)