

Client Support

Prot. 04772.10.2011.MT

To Monte Titoli's Clients

Their seats

Subject: Calendar of Monte Titoli's services for the year 2012

Dear Client,

I am pleased to announce that during the year 2012 according to the TARGET calendar, Monte Titoli's services will not be provided in the following closing dates:

- All Saturdays and Sundays
- 6 April (Good Friday)
- 9 April (Easter Monday)
- 1 May (Labour Day)
- 25 December (Christmas Day)
- 26 December

For any further information, please contact our Client Support desk on +39 02.33635640 or at the e-mail address client@montetitoli.it.

Yours Faithfully

Monte Titoli S.p.A
General Manager
Alessandro Zignani