

CBSS

Cross Border Securities Services

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25 November 2011

TEST PLAN FOR LAUNCH OF DVP SETTLEMENT SERVICE WITH OEKB



Monte Titoli is glad to inform its customers that a new service for settlement on a Delivery-Versus-Payment basis (DVP) will soon be launched for operations with the Austrian CSD, Oesterreichische Kontrollbank (OeKB), further enhancing its offer for cross-border custody and settlement services.

On this occasion, matching will be made mandatory for FOP operations within the link, requiring that the participant also instructs FOP receipts, as per the internationally recognised best practice.

Customers will have the possibility to perform testing on the above-mentioned functionalities from 5th to 23rd December, in test environment.

The Test Plan is available on the website's homepage, at the following link:
www.montetitoli.com.

The effective date for release to production will be confirmed through a specific communication, depending on the tests' outcome.

For further information on the general features of the service or possible issues related to testing, please refer to the International Settlement Department:

Tel: +39.02.33635.226/243/630

E-mail: settlement.international@montetitoli.it

For technical matters and network issues related to testing, please refer to the Service Support Department:

Tel.: +39.0233635.566

E-mail: itps@montetitoli.it





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About Monte Titoli S.p.A

Monte Titoli is a leading provider of efficient and secure financial market post-trade services, across pre-settlement, settlement, custody and asset services. Monte Titoli operates a sophisticated platform providing on-exchange and OTC trade matching and confirmation as well as offering a highly efficient European settlement system and custody service for safe keeping across asset classes. Monte Titoli has an extensive international customer base of over 400 banks and brokers, CCPs and trading venues and offers its services to more than 2,000 issuers. Monte Titoli S.p.A is owned by the international diversified exchange business, London Stock Exchange Group.

