

Prot. n. 05074.06.12.2011.MT

Milan

To all participants in Monte
Titoli S.p.A.

Their offices

Subject: Conversion of RNI messaging from “transactional” to “message switching” mode.

Dear Client,

I am pleased to inform You that, in compliance with the successful outcome of the tests, from the 12th December 2011 the RNI messaging switched from “transactional” to “message switching” mode.

Particularly, the change involved the following features:

- ATIE message: passed from MT02 to MT01;
- Transactional IDAB codes were merged into the message switching IDAB codes (see CAMT handbook, Paragraph 4.1 appendix);
- 716 message (Balances’ request): the current communication flow was maintained, so the requests will be applied even in case of error, through the 717 message;
- 717 message (Outcome of requested balances): contains the outcome of the request applied through the 716 message;
- the error codes of the transactional system were dismissed.

At the same time, even the description of the rate code 35 (dividends’ collection) was modified, from “Waiver to dividend” to “Waiver to dividend Cash/Stock – foreign instructions”, with the intent of representing all the possible features linked with the foreign corporate actions (paragraph 4.11 of the Technical user guide).

The relative updated technical documentation, published on the MT-X platform, under “Standards for CAMT/RNI Users” is the following:

- “Technical user guide” rel. 10.1 (doc. code. MT-RNI-CAMT.doc);
- Users’ Standards “ATIE - Service register of irregular and drawn securities” – rel. 2.1 (doc. code MTRNI-ATIE02.doc);
- Standards for “Inquiry Securities Account – List of Intermediaries, Issuers and Financial Instruments admitted to the Centralised Administration Service in Monte Titoli” – rel. 1.1 (doc. code MT-RNI-ICT01.doc).

Monte Titoli is at Your disposal for any further information that may be necessary, please contact itps@montetitoli.it or our Service Support, phone number 0039 02 33635 566.

Kind Regards.

Monte Titoli S.p.A
General Manager
Alessandro Zignani